

ARBORY BURIAL GROUND AUTHORITY

Statement of Accounts

For the year ended 31 March 2023

Statement of Responsibilities for the Statement of Accounts

The Authority's responsibilities

The Authority is required to:

- make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility for the administration of those affairs through the appointment of a Responsible Financial Officer;
- manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets;
- approve the Statement of Accounts.

The Responsible Financial Officer's responsibilities

The Responsible Financial Officer is responsible for the preparation of the Authority's Statement of Accounts.

In preparing this Statement of Accounts, the Responsible Financial Officer has:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that were reasonable and prudent;

The Responsible Financial Officer has also:

- kept proper accounting records which were up to date;
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's review report to the Churchwardens of Arbory Burial Ground Authority

We hereby report on the financial statements of Arbory Burial Ground Authority (the 'authority') for the year ended 31 March 2023 which comprise the Income and Expenditure Statement, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards,

Respective responsibilities of Churchwardens and examiner

The Responsible Finance Officer is responsible for the preparation of the Statement of Accounts for the Authority. You consider the Authority to be exempt from audit, and being as the Authority's gross income or gross expenditure does not exceed £100,000, it is eligible for an Independent Examination of its financial statements in accordance with Section 5 (2) of the Audit (Local Government) Direction Order 2014 ("the Order").

It is our responsibility to:

- examine the accounts; and
- state whether particular matters have come to our attention.


Basis of independent examiner's report

Our examination was carried out taking into consideration general guidance given by the Order. An examination includes a review of the accounting records kept by the Authority and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as churchwardens concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with our examination:

- we have reasonable cause to believe that in all material respects:
 - i. accounting records have been kept in respect of the Authority in accordance with any regulations under section 12 and any directions under section 13 of the Audit Act 2006 ("the Act") which are applicable to them;
 - ii. the accounts accord with those records;
 - iii. the accounts give a true and fair view of the financial affairs of the Authority for the year ended 31 March 2023
 - iv. the accounts have been prepared in accordance with any regulations under section 12, and any directions under section 13 of the Act, which are applicable to them; and
 - v. the accounts have been prepared in accordance with the requirements of any other statutory provision applicable to them
- no matters have become apparent that:
 - i. there has been any material expenditure or action which appears not to be in accordance with the trusts of the relevant body;
 - ii. any information or explanation to which we are entitled under the Order has not been afforded to us.



Kevin Mort FCPFA
Greenfinch Accountancy Limited
Colby
Isle of Man

Date: 10th August 2023


Income and Expenditure Statement
for the year ended 31 March 2023

	<i>Notes</i>	Maintenance Account	Reserve Funds	2023 Total	2022 Total
		£	£	£	£
Income					
Burial Rates		17,938	-	17,938	18,346
Grave maintenance		-	-	-	-
Sales of Plots			800	800	600
Bank Interest		-	-	-	-
Other					
Total Income		17,938	800	18,738	18,946
Expenditure					
Graveyard maintenance		7,643	-	7,643	10,290
Rates collection charge		356	-	356	366
Provision for doubtful debts		69	-	69	(30)
Loan interest		-	-	-	(7)
Insurance		238	-	238	242
Accountancy fees		765	-	765	765
Depreciation		1,877	-	1,877	1,777
Other		-	*	-	
Total Expenditure		10,948	*	10,948	13,403
Surplus / (deficit) of income over expenditure		6,990	800	7,790	5,543
Balances brought forward		17,038	99,111	116,149	110,606
Transfers between funds	6	1,877	(1,877)		
Balances carried forward		25,905	98,034	123,939	116,149

Balance Sheet
as at 31 March 2023

	Notes	2022	2022
		£	£
Fixed assets			
Tangible fixed assets	1	<u>83,044</u>	<u>79,970</u>
		83,044	79,970
Current assets			
Stock			
Debtors and prepayments	2	975	1,185
Cash at bank		<u>40,720</u>	<u>35,794</u>
		<u>41,695</u>	<u>36,979</u>
Current liabilities			
Creditors	3	<u>(800)</u>	<u>(800)</u>
		<u>(800)</u>	<u>(800)</u>
		<u>40,895</u>	<u>36,179</u>
Total assets less liabilities		<u><u>123,939</u></u>	<u><u>116,149</u></u>
Reserves:			
Maintenance Account	5	25,905	17,038
Reserve Funds	4	20,710	19,910
Capital Adjustment Account	5	<u>77,324</u>	<u>79,201</u>
		<u><u>123,939</u></u>	<u><u>116,149</u></u>

The financial statements were approved by the Authority on
on their behalf by:


Chairman

and were signed

Statement of Accounting Policies

1. Basis of preparation

These financial statements have been prepared in accordance with the Audit Act 2006 and the provisions of the Accounts and Audit Regulations 2018. The financial statements have been prepared on the historical cost basis.

2. Income

(a) Rates receivable

Rates income for the year credited to the Statement of Income and Expenditure is the accrued income for the year, net of irrecoverable amounts.

(b) Burial income

Grave maintenance and sale of plots income is accounted for on a receivable basis in the reserve account to which it relates.

3. Accruals of income and expenditure

The accounts of the authority are maintained on an accruals basis: activity is accounted for in the year that it takes place.

4. Value Added Tax

Value Added Tax is included in income and expenditure account, whether of a capital or revenue nature, only to the extent that it is irrecoverable.

5. Tangible fixed assets

Tangible fixed assets have physical substance and are held by the authority for the provision of services or for administrative purposes on a continuing basis. Expenditure on the acquisition or creation of tangible fixed assets is capitalised on an accruals basis.

6. Depreciation

Depreciation is provided for on all Tangible Fixed Assets by the systematic allocation of their depreciable amounts over their useful lives as follows:

Burial Ground	50 years
---------------	----------

7. Debtors

Short term debtors are measured at the transaction price, less any impairment

8. Creditors

Short term creditors are measured at the transaction price.

9. Reserves

The Authority maintains the following significant reserves:

9.1. Maintenance Reserve:

This reserve is set up to act as a buffer against the potential risks of increased expenditure to be charged to future years' accounts.

Statement of Accounting Policies (Continued)

9.2. Sales of Plots Reserve:

This reserve contains the income generated from the sale of plots and these funds are to be used to meet an element of the cost of any future extension to the burial ground.

9.3. Capital Adjustment Account:

Amounts set aside from capital receipts or revenue resources to finance expenditure on fixed assets or for the repayment of external loans and certain other capital financing transactions. This account has been established in accordance with capital accounting provisions. It is not fully backed by cash, nor generally available to finance expenditure.

Notes to the financial statements

1. Tangible fixed assets

	Land and buildings	Total
	£	£
Cost or valuation		
At 31 March 2022	88,855	88,855
Additions in the year	4,951	-
Disposals in the year	-	-
	<hr/>	<hr/>
At 31 March 2023	93,806	88,855
	<hr/>	<hr/>
Depreciation		
At 31 March 2022	8,885	8,885
Charge for the year	1,877	1,877
Disposals in the year	-	-
	<hr/>	<hr/>
At 31 March 2023	10,762	10,762
	<hr/>	<hr/>
Net book value		
At 31 March 2023	83,044	83,044
	<hr/>	<hr/>
At 31 March 2022	79,970	79,970
	<hr/>	<hr/>

2. Debtors and prepayments

	2023	2022
	£	£
Amounts falling due in one year (net of bad debt provisions):		
VAT	-	-
Ratepayers – current year	421	347
Ratepayers – prior year	-	-
Rates – owed from Treasury	554	838
	<hr/>	<hr/>
	975	1185
	<hr/>	<hr/>
Debtors balances are shown net of provisions for bad or doubtful debts as follows:		
	2023	2022
	£	£
Ratepayers – prior year	69	88
	<hr/>	<hr/>

Notes to the financial statements (Continued)

3. Creditors

	2022 £	2021 £
Sundry creditors	800	800
Interest accrual	-	50
	<u>800</u>	<u>850</u>

4. Analysis of Reserve Funds

	Sale of plots £	Agnes Caine £	John Moore Legay £
Income	800		
Bank interest	-	-	-
	<u>800</u>	<u>-</u>	<u>-</u>
Total income	800		
Expenditure	-	-	-
	<u>800</u>	<u>-</u>	<u>-</u>
Surplus/deficit of income over expenditure	800	-	-
Transfer between funds			
Balances brought forward	1,086	6,380	12,444
	<u>1,886</u>	<u>6,380</u>	<u>12,444</u>

5 Reserves

	Maintenance Account	Capital Adjustment Account
Balance at 31 March 2022	17,038	79,201
Surplus for the year	6,990	-
Depreciation Charged	1,877	(1,877)
Transfers between funds		
	<u>25,905</u>	<u>77,324</u>
Balance at 31 March 2023	<u>25,905</u>	<u>77,324</u>

6. Related party transactions

The Authority is required to disclose material transactions with related parties – bodies or individuals that have the potential to control or influence or to be controlled or influenced by the Authority. Disclosure of these transactions allows readers to assess the extent to which the Authority might have been constrained in its ability to operate independently or might have secured the ability to limit another party's ability to bargain freely with the Authority.

Central Government – has a direct influence over the general operations of the Authority – it is responsible for providing the statutory framework within which the Authority operates. It also collects the rates on behalf of the authority.

The rates collected and collection charge expense are disclosed separately in the Income and Expenditure Statement, the amounts owed by the Treasury are disclosed within note 2.

7. Independent Examiner's fees

During the year the Authority incurred Independent Examiner's fees of £765 (2022: £765).