

**Ballaugh Parish Commissioners**  
**Statement of accounts**

**For the year ended 31 March 2023**

# Ballaugh Parish Commissioners

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# Ballaugh Parish Commissioners

## Members, Officers and Advisers

*for the year ended 31 March 2023*

Ballaugh Parish Commissioners  
10 Faaie Craine  
Ballaugh  
Isle of Man  
IM7 5AD

**Clerk and Responsible Financial Officer:** Mrs Angela Done

### **Board Members to March 2023:**

**Chairman:** Steven Curphey  
Also a member of the Northern Parishes Refuse Collection Board

**Vice-chairman:** Liza Nicholson  
Also a member of the Northern Civic Amenity Site Committee

**Members:** Rachel Andrew – resigned March 2023  
Also a member of the Northern Local Authorities Swimming Pool Board

Robert Perry - appointed October 2021  
Also a member of the Northern Housing Shared List Committee

Paul Weatherall - resigned March 2023  
Also a member of the Northern Community Policing Partnership

Following the resignations of R. Andrew and P. Weatherall in March 2023, the Board operated with a quorum of three members until the appointment of Stephen Smith on 19 April 2023.

### **Board Members from April 2023:**

**Chairman:** Steven Curphey  
Also a member of the Northern Parishes Refuse Collection Board

**Vice-chairman:** Liza Nicholson  
Also a member of the Northern Civic Amenity Site Committee

**Members:** Robert Perry  
Also a member of the Northern Housing Shared List Committee

Stephen Smith – appointed April 2023

**Accounts prepared by:** Suntera Accounting & Tax Ltd  
Peveril Buildings, Peveril Square  
Douglas, Isle of Man IM99 1RZ

**Assurance Review  
conducted by:** Crowe Isle of Man LLC  
Victory House, Prospect Hill  
Douglas, Isle of Man IM1 1EQ

# Ballaugh Parish Commissioners

## Explanatory Foreword

*for the year ended 31 March 2023*

### **Authority's objectives**

The objectives of the Authority are to provide and improve facilities within the Parish, whilst maintaining value for money for the ratepayers. Providing advice and assistance to residents and local groups when required.

### **Overall financial performance and results for the year**

The income and expenditure account for the year shows a surplus of £43 (2022: surplus £3,200). Once other movements have been taken into account, as detailed below, the results show an overall decrease in the General Fund Balance of £29,509 (2022: increase £7,618).

### **Finances**

The Commissioners continue to invest in the improvement of facilities in the village.

### **Significant achievements**

The Commissioners are pleased to have progressed the refurbishment of the public toilet facilities in the village within budget. They have plans for improvements to the Parish Hall and playground which will benefit many residents.

In conjunction with Manx Utilities Authority, an EV charging point has been installed.

### **Issues likely to shape future performance**

Cost increases across the board relating to services and utilities will make the next 12 months difficult. The Commissioners will have to budget carefully in order to maintain high standards and deliver value for money on any projects.

# **Ballaugh Parish Commissioners**

## **Statement of Responsibilities for the Statement of Accounts** *for the year ended 31 March 2023*

### **The Authority's responsibilities**

The Authority is required to:

- make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility for the administration of those affairs through the appointment of a Responsible Financial Officer;
- manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets; and
- approve the Statement of Accounts.

### **The Responsible Financial Officer's responsibilities**

The Responsible Financial Officer is responsible for the preparation of the Authority's Statement of Accounts.

In preparing this Statement of Accounts, the Responsible Financial Officer has:

- selected suitable accounting policies and then applied them consistently; and
- made judgements and estimates that were reasonable and prudent.

The Responsible Financial Officer has also:

- kept proper accounting records which were up to date; and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

# **Ballaugh Parish Commissioners**

## **Independent Chartered Accountants' Assurance Review Report to The Members of Ballaugh Parish Commissioners**

We have reviewed the statement of accounts of Ballaugh Parish Commissioners for the year ended 31 March 2023 which comprise the comprehensive income and expenditure statement, the statement of movement on reserves, the balance sheet, the cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

### **Responsible Financial Officer's responsibility for the statement of accounts**

As explained more fully in the Responsible Financial Officer's Responsibilities Statement set out on page 3, the Responsible Financial Officer is responsible for the preparation of the statement of accounts and for being satisfied that they give a true and fair view.

### **Accountants' responsibility**

Our responsibility is to express a conclusion on the statement of accounts. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to review historical financial statements and ICAEW Technical Release TECH 09/13AAF (Revised) Assurance review engagements on historical financial statements. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the statement of accounts, taken as a whole, are not prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice. ISRE 2400 (Revised) also requires us to comply with the ICAEW Code of Ethics and the FRC's Ethical Standard, as applicable.

### **Scope of the assurance review**

A review of the statement of accounts in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK). Accordingly, we do not express an audit opinion on these statement of accounts.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the Authority's affairs as at 31 March 2023, and of its results for the year then ended;
- in accordance with any regulations under Section 12 and any directions, as applicable, under Section 13 of the Audit Act 2006; and
- in accordance with any other statutory provisions applicable to them.

## Ballaugh Parish Commissioners

### **Independent Chartered Accountants' Assurance Review Report to The Members of Ballaugh Parish Commissioners - continued**

#### **Use of our report**

This report is made solely to the Authority's members, as a body, in accordance with the terms of our engagement letter dated 28 September 2023. Our review has been undertaken so that we may state to the Authority's members those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Authority and the Authority's members, as a body for our work, for this report or the conclusions we have formed.

Crowe Isle of Man LLC

**Crowe Isle of Man LLC**

**Chartered Accountants**

6<sup>th</sup> Floor, Victory House

Prospect Hill

Douglas

Isle of Man

IM1 1EQ

**Date** 31<sup>st</sup> October 2023

# Ballaugh Parish Commissioners

## Statement of Internal Control

*for the year ended 31 March 2023*

### **Introduction**

Regulation 6 of the Accounts and Audit Regulations 2018 requires the Authority to conduct a review at least once a year of the effectiveness of its systems of internal control and include a statement on internal control within the Authority's statement of accounts.

This statement is made by the Ballaugh Parish Commissioners to the Isle of Man Government Treasury in accordance with the requirements of the Isle of Man Government's Corporate Governance Principles and Code of Conduct ("the Code").

### **Responsibilities of the Authority and the Responsible Financial Officer**

The Authority controls strategy, policy and key financial and operational matters within the organisation. In addition, it is the Authority's responsibility to ensure that the work of the Responsible Financial Officer and other senior officers supports the strategy and policy approved by the Authority.

The Authority is responsible for implementing and maintaining systems of internal control and corporate governance which:

- ensure compliance with legislation and other regulations;
- safeguard public money, ensure that it is properly accounted for and that it is used economically, efficiently and effectively; and
- support the achievement of the strategy, policies, aims and objectives approved by the Authority.

In discharging this responsibility, the Authority works with senior officers to put in place arrangements for the governance of the Authority's affairs and the stewardship of resources, in accordance with the Code.

### **Internal control and corporate governance environment**

The Authority's systems of internal control and corporate governance have been developed through an on-going process designed to identify the principal risks, to evaluate the nature and extent of those risks and to manage them efficiently, effectively and economically. The following are considered to be key aspects of the internal control and corporate governance environment:

- ***Authority's corporate governance framework***  
A corporate governance framework has been developed which documents the Authority's policies and procedures in relation to community focus, performance management, internal control, risk management, delegated authority, human resources management, standards of conduct and management of Health & Safety and the environment. The framework provides a structure for documenting the legislation, regulations, policies, procedures and other internal controls which, when taken together, form the Authority's internal control and corporate governance environment.
- ***Authority meetings***  
The Authority meets monthly and consists of a Chairman and 4 other Authority members. The Authority receive reports from the Authority's Officers on operational matters and ensure that the work of the Responsible Financial Officer and other senior officers supports the strategy and policy approved by the Authority.



# Ballaugh Parish Commissioners

## Statement of Internal Control (continued) *for the year ended 31 March 2023*

### **Review of internal control and corporate governance environment**

The effectiveness of the Authority's internal control and corporate governance arrangements is continuously assessed by the work of management and the Authority.

Signed  \_\_\_\_\_

Chairman

Signed  \_\_\_\_\_

Responsible Financial Officer

Dated 30/10/23 \_\_\_\_\_

# Ballaugh Parish Commissioners

## Comprehensive Income and Expenditure Statement for the year ended 31 March 2023

	Notes	2022/23 £	2021/22 £
<b>Income</b>			
Village Hall Hire		1,110	1,645
Release of deferred grant		3,212	3,212
Search Fees		1,325	1,400
		<u>5,647</u>	<u>6,257</u>
<b>Expenditure</b>			
Northern Parishes Refuse Collection Board		76,244	75,960
Parish hall		5,975	4,579
Northern Civic Amenity Site		23,080	24,360
Clerk's salary		13,740	10,812
Depreciation		6,127	7,630
Grass cutting and gardening		3,975	5,123
Millennium park and sports field		2,520	1,315
Street lighting		5,902	7,487
Local highway services		10,454	8,684
Public conveniences		4,292	5,082
Dog bins and litter collection		4,680	3,955
Rate collection charges		2,837	2,262
NLA Swimming Pool Board – contribution		2,113	1,800
Insurance		2,044	2,441
Accountancy fee		1,244	2,475
Assurance fee		2,242	1,800
Election expenses		-	292
Office expenses		1,024	1,408
Miscellaneous		324	28
Bad debts written off/(back)		(126)	(2,121)
Bank charges		303	331
Public Christmas trees and decorations		164	146
Play park		2,745	1,424
		<u>(171,903)</u>	<u>(167,273)</u>
<b>Net operating expenditure</b>		<u>(166,256)</u>	<u>(161,016)</u>
Income from general refuse rate fund	6	73,681	73,438
Income from general rate fund	5	92,618	90,778
		<u>166,299</u>	<u>164,216</u>
<b>Other comprehensive income and expenditure</b>		43	3,200
Revaluation adjustment		-	-
<b>Net surplus for the year</b>		<u>43</u>	<u>3,200</u>

# Ballaugh Parish Commissioners

## Statement of Movement on Reserves

for the year ended 31 March 2023

	<i>Notes</i>	<b>General Fund £</b>	<b>Capital adjustment account £</b>	<b>Revaluation reserve £</b>
<b>Total comprehensive income and expenditure</b>		43	-	-
Depreciation and impairment of fixed assets	<i>1</i>	6,127	(4,154)	(1,973)
Deferred income released		(3,212)	3,212	-
Purchase of fixed assets		(32,467)	32,467	-
		<u>(29,509)</u>	<u>31,525</u>	<u>(1,973)</u>
Balance brought forward		88,275	40,356	51,621
<b>Balance carried forward</b>		<u><b>58,766</b></u>	<u><b>71,881</b></u>	<u><b>49,648</b></u>

# Ballaugh Parish Commissioners

## Statement of Movement on Reserves

*for the year ended 31 March 2022*

	General Fund	Capital Adjustment Account	Revaluation reserve
	£	£	£
Total comprehensive income and expenditure	3,200	-	-
Depreciation and impairment of fixed assets	7,630	(5,657)	(1,973)
Deferred income released	(3,212)	3,212	-
	<u>7,618</u>	<u>(2,445)</u>	<u>(1,973)</u>
Balance brought forward	80,657	42,801	53,594
Balance carried forward	<u>88,275</u>	<u>40,356</u>	<u>51,621</u>

# Ballaugh Parish Commissioners

## Balance Sheet

as at 31 March 2023

	Notes	2023	2022
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	1	127,766	101,426
<b>Current assets</b>			
Debtors	2	34,947	32,172
Cash at bank		33,955	69,990
		<u>68,902</u>	<u>102,162</u>
<b>Current liabilities</b>			
Creditors	3	(13,350)	(17,101)
		<u>(13,350)</u>	<u>(17,101)</u>
<b>Net current assets</b>		<b>55,552</b>	<b>85,061</b>
<b>Long-term liabilities</b>			
Deferred income	4	(3,023)	(6,235)
<b>Total assets less liabilities</b>		<b>180,295</b>	<b>180,252</b>
<b>Reserves:</b>			
Capital adjustment account		71,881	40,356
Revaluation reserve		49,648	51,621
General fund		58,766	88,275
		<u>180,295</u>	<u>180,252</u>

The financial statements were approved by the Authority on 30/10/23 and were signed on their behalf by:

Chairman



*allone*  
RFO

# Ballaugh Parish Commissioners

## Cash Flow Statement

for the year ended 31 March 2023

	<i>Notes</i>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Net (deficit)/surplus on provision of services		<b>43</b>	3,200
Adjustments to net (deficit)/surplus on provision of services for non-cash movements	<i>10</i>	<b>(3,611)</b>	(4,876)
Net cash flows from Operating Activities		<b>(3,568)</b>	(1,676)
Net cash flows from Investing Activities	<i>11</i>	<b>(32,467)</b>	-
		<b>(32,467)</b>	-
Net decrease in cash and cash equivalents		<b>(36,035)</b>	(1,676)
Cash & cash equivalents at the beginning of the reporting period		<b>69,990</b>	71,666
Cash & cash equivalents at the end of the reporting period		<b>33,955</b>	69,990

# Ballaugh Parish Commissioners

## Statement of Accounting Policies *for the year ended 31 March 2023*

### **1. Basis of preparation**

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Audit Act 2006 and the Accounts and Audit Regulations 2018. The financial statements have been prepared on the historical cost basis except for the modification to a fair value basis for certain land and buildings as specified in the accounting policies below.

The financial statements are presented in Sterling (£) to the nearest £.

### **2. Going concern**

After reviewing the budget of the authority, the board have a reasonable expectation that the authority has adequate resources including the continuation of support from Central Government, to continue in operational existence for the foreseeable future. The statement of accounts therefore continue to be prepared on a going concern basis.

### **3. Income**

#### **Rates receivable**

Rates income for the year credited to the Comprehensive Income and Expenditure Statement is the accrued income for the year, adjusted for discounts, exempt and uninhabitable properties.

### **4. Accruals of income and expenditure**

The accounts of the Authority are maintained on an accruals basis: activity is accounted for in the year that it takes place not simply when cash payments are made or received.

### **5. Value Added Tax**

Value Added Tax is included in income and expenditure accounts, whether of a capital or revenue nature, only to the extent that it is irrecoverable.

# Ballaugh Parish Commissioners

## Statement of Accounting Policies (continued)

*for the year ended 31 March 2023*

### **6. Tangible fixed assets**

Tangible fixed assets have physical substance and are held by the Authority for the provision of services or for administrative purposes on a continuing basis.

#### **(a) Recognition**

Expenditure on the acquisition or creation of tangible fixed assets and subsequent expenditure that adds to, replaces part of, or services tangible fixed assets, is capitalised on an accruals basis where:

- It is probable that the future economic benefits or service potential associated with the asset will flow to the Authority; and
- The cost can be measured reliably.

Expenditure that maintains but does not add to an asset's potential to deliver future economic benefits or service potential (e.g. repairs and maintenance) is charged as an expense to the relevant service when it is incurred.

#### **(b) Measurement (Valuation Bases)**

All assets are initially measured at cost. The initial cost includes all expenditure that is directly attributable to bringing the asset into working condition for its intended use. Borrowing costs are not capitalised.

Subsequent to initial recognition, assets are then carried on the Balance Sheet using the following measurement bases:

- Community assets – depreciated historic cost and then revalued to nominal value.
- Land and buildings are measured at current value which is determined as the amount that would be paid for the asset in its existing use ("existing use value" – EUV).

Where there is no market-based evidence of current value because of the specialist nature of an asset, depreciated replacement cost (DRC) is used as an estimate.

#### **(c) Revaluation**

A class of assets included in the Balance Sheet at current value may be revalued on a rolling basis provided revaluation of the class of assets is completed within five years.

The valuations are undertaken with sufficient regularity to ensure that their carrying amount is not materially different from current value. All valuations are undertaken by a qualified valuer, using a professional valuer contracted to the Authority.

Short-life assets, such as vehicles and computer equipment are not revalued but are measured at depreciated historic cost as a proxy for fair value.



# Ballaugh Parish Commissioners

## Statement of Accounting Policies (continued)

for the year ended 31 March 2023

### 6. Tangible fixed assets – continued

#### (c) Revaluation - continued

Increases in valuation are matched by credits to the Revaluation Reserve to recognise unrealised gains. When assets are subject to revaluation losses they are accounted for as follows:

- where there is a balance of revaluation gains for the asset in the Revaluation Reserve, the carrying amount of the asset is written down against that balance (up to the amount of the accumulated gains); or
- where there is no balance in the Revaluation Reserve or an insufficient balance, the carrying amount of the asset is written down against the relevant service line in the Comprehensive Income and Expenditure Statement.

#### (d) Impairment

Assets are subject to an annual impairment review at the end of each financial year for evidence of reductions in value. Where indications exist and the reduction is material, the recoverable amount of the asset is estimated and, where this is less than the carrying amount of the asset, an impairment loss is recognised for the shortfall.

Where impairment losses are identified, they are accounted for as follows:

- where there is a balance of revaluation gains for the asset in the Revaluation Reserve, the carrying amount of the asset is written down against that balance (up to the amount of the accumulated gains); or
- where there is no balance in the Revaluation Reserve or an insufficient balance, the carrying amount of the asset is written down against the relevant service line(s) in the Comprehensive Income and Expenditure Statement.

Where an impairment loss is reversed subsequently, the reversal is credited to the relevant service line in the Comprehensive Income and Expenditure Statement, up to the amount of the original loss, adjusted for depreciation that would have been charged if the loss had not been recognised.

#### (e) Depreciation

Depreciation is provided for on all Tangible Fixed Assets by the systematic allocation of their depreciable amounts over their useful lives. An exception is made for assets without a determinable finite useful life (e.g. freehold land) and assets that are not yet available for use (i.e. assets under construction).

Depreciation is calculated on a straight-line basis by allocating the cost (or re-valued amount) of the asset over the number of years that the asset is expected to be of useful benefit as follows:

Land	Not depreciated
Buildings	30 years
Office equipment	5 years
Other assets	10 years

# Ballaugh Parish Commissioners

## Statement of Accounting Policies (continued) *for the year ended 31 March 2023*

### **6. Tangible fixed assets – continued**

#### **(e) Depreciation - continued**

The useful life of an asset is estimated on a realistic basis and is regularly reviewed as part of the revaluation process. Where the useful life of a fixed asset is revised, depreciation is charged over the revised life of the asset.

Revaluation gains are also depreciated, with an amount equal to the difference between current value depreciation charged on assets and the depreciation that would have been chargeable based on their historical cost being transferred each year from the Revaluation Reserve to the Capital Adjustment Account.

Where an item has major components whose cost is significant in relation to the total cost of the asset, the components are depreciated separately.

#### **(f) Disposals**

Income from the disposal of fixed assets is accounted for on an accruals basis. Capital receipts are held in the Usable Capital Receipts Reserve until such time as they are used to finance other capital expenditure, when they are credited to the Capital Adjustment Account.

### **7. Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are investments that mature in 3 months or less from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

### **8. Government Grants and Contributions**

Government grants and other third party contributions / donations are accounted for on an accruals basis and recognised when the conditions attached to the payments have been met and there is reasonable assurance that they will be received.

#### **Capital Grants**

Amounts due as capital grants and contributions are credited to the Comprehensive Income and Expenditure Statement when the conditions attached to their receipt are satisfied. Amounts advanced for which conditions have not been satisfied are carried in the Balance Sheet as creditors. When conditions are satisfied, the grant or contribution is credited to the Comprehensive Income and Expenditure Statement.

Donations and grants toward the cost of capital assets are credited to deferred income, and released over the life of the asset to match the depreciation of the asset to which it relates.

### **9. Debtors**

Short term debtors are measured at transaction price, less any impairment.

# Ballaugh Parish Commissioners

## Statement of Accounting Policies (continued) *for the year ended 31 March 2023*

### **10. Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### **11. Reserves**

Reserves include earmarked reserves set aside for specific policy purposes and balances which represent resources set aside for purposes such as general contingencies and cash flow management. The Authority maintains the following significant reserves:

**General fund:** set up to act as a buffer against the potential risks of increased expenditure to be charges to future years' accounts and to assist in organisational development.

The following reserves are not fully backed by cash, or generally available to finance expenditure:

**Capital adjustment account:** amounts set aside from capital receipts or revenue resources to finance expenditure on fixed assets or for the repayment of external loans and certain other capital financing transactions.

**Revaluation Reserve:** representing principally the balance of the surpluses or deficits arising on the periodic revaluation of fixed assets.

# Ballaugh Parish Commissioners

## Significant Judgements and Estimates *for the year ended 31 March 2023*

### **Judgements**

In applying the accounting policies set out above the Authority has had to make assumptions and form judgements about transactions which are complex in nature and where there is uncertainty about future events. The critical judgements made in the Statement of Accounts are as follows:

- The Authority operates a 5 year revaluation programme for assets held on the Balance Sheet at revalued amount. This means that not all assets are revalued formally every year. However a desktop review is undertaken of the assets that were not formally revalued during the year, taking into account factors such as changes to building cost indices since the asset's last revaluation and the impact of revaluations in the year for similar assets. As a result it is judged that the potential difference in value that would result from formal revaluation is not material in the context of the overall carrying value of the assets, and therefore the risk of material misstatement to the Balance Sheet is low.
- Property, Plant and Equipment assets are judged to be held for their service potential rather than future resale value and therefore the Authority does not allocate residual values to assets when calculating depreciation. This could lead to the potential overstatement of depreciation and the understatement of asset carrying values in the Balance Sheet. The calculation of depreciation, however, does not affect the amount to be collected from Government in terms of deficiency.
- The Authority has judged that amounts held on deposit or invested for periods of less than three months are sufficiently liquid as to be classed as cash equivalents. Judgement is also required as to whether the primary purpose of holding such investments is for meeting short term cash commitments (in which case the investment is classified as a cash equivalent) or for investment return (in which case the investment remains classified as a short term investment).

# Ballaugh Parish Commissioners

## Notes to the financial statements for the year ended 31 March 2023

### 1. Tangible fixed assets

	Land & Buildings	Children's Recreational Equipment	Office Equipment	Public Furniture	Total
	£	£	£	£	£
<b>Cost/valuation</b>					
At 31 March 2022	131,686	28,703	630	4,381	165,400
Additions	31,555	-	912	-	32,467
<b>At 31 March 2023</b>	<b>163,241</b>	<b>28,703</b>	<b>1,542</b>	<b>4,381</b>	<b>197,867</b>
<b>Depreciation</b>					
At 31 March 2022	30,763	28,523	630	4,058	63,974
Charge for the year	5,442	180	182	323	6,127
<b>At 31 March 2023</b>	<b>36,205</b>	<b>28,703</b>	<b>812</b>	<b>4,381</b>	<b>70,101</b>
<b>Net book value</b>					
At 31 March 2023	127,036	-	730	-	127,766
At 31 March 2022	100,923	180	-	323	101,426

Operational land and buildings were valued with a valuation date of 31 March 2019. Asset valuations have been carried out in accordance with guidelines established by RICS. The valuation was carried out by Black Grace Cowley Ltd, R.I.C.S. Chartered Surveyors who are external to the entity.

Assets held	Number at 31 March 2022	Changes In year	Number at 31 March 2023
<b>Operational assets:</b>			
- Land and buildings			
• Parish hall improvements	1	-	1
• Public conveniences	1	-	1
<b>Community assets:</b>			
- Land and buildings			
• Goods shed	1	-	1
• Ballaugh Railway Station	1	-	1
• Millennium monument and amenity area	1	-	1
• Millennium park	1	-	1

The authority holds certain assets at a nominal amount. These assets are not included in the figures above.

# Ballaugh Parish Commissioners

Notes to the financial statements (continued)  
for the year ended 31 March 2023

## 1. Tangible fixed assets (continued)

### Historical cost of revalued fixed assets

Included within the above are assets with a historical cost as follows:

Land and buildings - £74,203 (2022: £74,203).

## 2. Debtors and prepayments

	2023 £	2022 £
Amounts falling due in one year (net of bad debt provisions):		
Government departments	10,990	13,975
VAT	14,993	9,219
Ratepayers	5,845	6,174
Prepayments and accrued income	2,009	2,804
Other debtors	1,110	-
	<u>34,947</u>	<u>32,172</u>

Debtor balances are shown net of provisions for bad or doubtful debts as follows:

	2023 £	2022 £
Ratepayers	4,011	3,040

## 3. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	9,702	10,429
Trade creditors	548	-
Northern Parishes Refuse Collection Board	3,100	6,672
	<u>13,350</u>	<u>17,101</u>

## 4. Creditors: amounts falling due after one year

	2023 £	2022 £
Deferred income	<u>3,023</u>	<u>6,235</u>

Deferred income relates to donations received in prior years of £32,119. The income has been deferred and will be released to the income and expenditure account over the useful economic life of the assets acquired.

# Ballaugh Parish Commissioners

## Notes to the financial statements (continued) for the year ended 31 March 2023

### 5. General Rate Account

	£	2023 £	£	2022 £
Total rates levied for the year		95,904		93,968
Add:				
Due from Treasury re prior year	8,397		3,488	
Arrears brought forward	4,631		6,742	
		<u>13,028</u>		10,230
Less:				
Discounts	3,249		2,921	
Exempt and unoccupied properties	37		269	
Written (back)/off by Treasury	(585)		308	
Collection fee	1,529		1,223	
		<u>(4,230)</u>		(4,721)
<b>Total rates collectable</b>		<u><b>104,702</b></u>		<u><b>99,477</b></u>
Rates received in the year:				
Current year rates	82,179		78,109	
Arrears collected	3,185		4,852	
Balance from Treasury re previous year	8,397		3,488	
<b>Total rates received</b>		<u><b>93,761</b></u>		<u><b>86,449</b></u>
<b>Balances outstanding carried forward:</b>				
Due from Treasury re current year	6,050		8,397	
Arrears:				
- Current year	2,860		3,048	
- Previous year	2,031		1,583	
		<u><b>10,941</b></u>		<u><b>13,028</b></u>
		<u><b>104,702</b></u>		<u><b>99,477</b></u>
			2023	2022
			£	£
General rates levied for the year			95,904	93,968
Less: Discounts, exempt/uninhabitable properties & refunds			<u>(3,286)</u>	<u>(3,190)</u>
Per Comprehensive Income and Expenditure Statement			<u><b>92,618</b></u>	<u><b>90,778</b></u>

# Ballaugh Parish Commissioners

## Notes to the financial statements (continued) for the year ended 31 March 2023

### 6. Refuse Rate Account

	2023	2022
	£	£
Refuse rates levied for the year	76,244	75,960
Add:		
Due from Treasury re prior year	5,578	2,250
Arrears brought forward	4,583	5,074
	<u>10,161</u>	<u>7,324</u>
Less:		
Discounts	2,579	2,327
Exempt and unoccupied properties	(16)	195
Written (back)/off by Treasury	(512)	276
Collection fee	1,307	1,039
	<u>(3,358)</u>	<u>(3,837)</u>
<b>Total rates collectable</b>	<b><u>83,047</u></b>	<b><u>79,447</u></b>
Rates received in the year:		
Current year rates	64,449	63,695
Arrears collected	3,115	3,341
Balance from Treasury re previous year	5,578	2,250
	<u>73,142</u>	<u>69,286</u>
<b>Total refuse rates received</b>	<b>73,142</b>	<b>69,286</b>
<b>Balances outstanding carried forward:</b>		
Due from Treasury re current year	4,941	5,578
Arrears:		
- Current year	2,984	3,126
- Previous year	1,980	1,457
	<u>9,905</u>	<u>10,161</u>
	<b><u>83,047</u></b>	<b><u>79,447</u></b>
	2023	2022
	£	£
Refuse rates levied for the year	76,244	75,960
Less: Discounts, exempt/uninhabitable properties & refunds	(2,563)	(2,522)
	<u>73,681</u>	<u>73,438</u>
Per Comprehensive Income and Expenditure Statement	<b><u>73,681</u></b>	<b><u>73,438</u></b>



# Ballaugh Parish Commissioners

## Notes to the financial statements (continued)

*for the year ended 31 March 2023*

### **7. Members' allowances**

During the year the Members did not receive any remuneration in respect of their attendance at meetings, undertaking duties and responsibilities (2022: £Nil).

### **8. Employees' remuneration**

The authority has no employees whose remuneration, excluding pension contributions, was £50,000 or more (2022: None).

### **9. Related party transactions**

The Authority is required to disclose material transactions with related parties – bodies or individuals that have the potential to control or influence or to be controlled or influenced by the Authority. Disclosure of these transactions allows readers to assess the extent to which the Authority might have been constrained in its ability to operate independently or might have secured the ability to limit another party's ability to bargain freely with the Authority.

Central Government - has a direct influence over the general operations of the Authority – it is responsible for providing the statutory framework within which the Authority operates. The Authority reclaimed VAT from Treasury during the year. During the year the Authority paid rate collection charges to Central Government of £2,837 (2022: £2,262).

The Authority has representation on the board of the Northern Civic Amenity Site Board. During the year the Authority provided support to the Northern Civic Amenity Site Board totalling £23,080 (2022: £24,360).

The Authority has representation on the board of the Northern Local Authorities Swimming Pool Board. During the year the Authority provided support to the Northern Local Authorities Swimming Pool Board totalling £2,113 (2022: £1,800). At the balance sheet date the Authority owed £392 (2022: £Nil) to the Northern Local Authorities Swimming Pool Board.

The Authority is charged for refuse collection by the Northern Parishes Refuse Collection Board. During the year the Authority was charged £76,244 by the Northern Parishes Refuse Collection Board in respect of refuse collection (2022: £75,960). At the balance sheet date the Authority owed £3,100 (2022: £6,672) to the Northern Parishes Refuse Collection Board.

During the year the Authority paid £6,851 to the Manx Utilities Authority in respect of electricity charges, water charges and public lighting maintenance (2022: £7,511). At the balance sheet date the Authority owed £155 (2022: £Nil) to the Manx Utilities Authority.

All Members and officers of the Authority are asked to complete a disclosure statement in respect of themselves and their family members/close relatives, detailing any material transactions with related parties. With the exception of the above disclosures:

Officers of the Authority - no related party disclosures arose in relation to officers.

Members of the Authority – no related party transactions arose in relation to members of the Authority.

# Ballaugh Parish Commissioners

## Notes to the financial statements (continued) for the year ended 31 March 2023

### 10. Cash flow statement – Operating activities

The following table provides a breakdown of the main elements within the adjustment for the non-cash movements figure shown in the cash flow statement:

	2023	2022
	£	£
Depreciation, impairment & revaluation losses for non-current assets	6,127	7,630
(Decrease)/increase in creditors	(3,751)	2,354
Increase in debtors	(2,775)	(11,648)
Release of deferred grant	(3,212)	(3,212)
	<u>(3,611)</u>	<u>(4,876)</u>

### 11. Cash flow statement – Investing activities

	2023	2022
	£	£
Purchase of assets	<u>(32,467)</u>	<u>-</u>

### 12. Independent review fees

During the year the Authority incurred external independent review fees of £2,242 (2022: £1,800).

### 13. Total rateable value

The total rateable value at the year-end was £78,831 (2022: £78,484) and rates were levied at 122p (2022: £120p) in the £.

In addition, refuse rates were levied at 67p (2022: 67p) in the £ on a rateable value of £77,696 (2022: £77,349). A fixed charge was levied at £48 (2022: £48) on the 509 rated properties (2022: 506 properties).