

Ballaugh Burial Ground Authority

Financial Statements

For the year ended 31 March 2023

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Statement of Responsibilities for the Statement of Accounts

The Authority's responsibilities

The Authority is required to:

- make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility for the administration of those affairs through the appointment of a Responsible Financial Officer;
- manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets;
- approve the Statement of Accounts.

The Responsible Financial Officer's responsibilities

The Responsible Financial Officer is responsible for the preparation of the Authority's Statement of Accounts.

In preparing this Statement of Accounts, the Responsible Financial Officer has:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that were reasonable and prudent;

The Responsible Financial Officer has also:

- kept proper accounting records which were up to date;
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the Independent Examiner to the Churchwardens of Ballaugh Burial Ground Authority

Independent Examiner's review report to the Churchwardens of Ballaugh Burial Ground Authority

We hereby report on the financial statements of Ballaugh Burial Ground Authority (the 'Authority') for the year ended 31st March 2023 which comprise the Income and Expenditure Statement, Balance Sheet, and Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102; The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of Commissioners and examiner

The Responsible Finance Officer is responsible for the preparation of the Statement of Accounts for the Authority. You consider the Authority to be exempt from audit, and being as the Authority's gross income or gross expenditure does not exceed £100,000, it is eligible for an Independent Examination of its financial statements in accordance with Section 5 (2) of the Audit (Local Government) Direction Order 2014 ("the Order").

It is our responsibility to:

- examine the accounts; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out taking into consideration general guidance given by the Order. An examination includes a review of the accounting records kept by the Authority and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as commissioners concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with our examination:

- we have reasonable cause to believe that in all material respects:
 - i. accounting records have been kept in respect of the Authority in accordance with any regulations under section 12 and any directions under section 13 of the Audit Act 2006 ("the Act") which are applicable to them;
 - ii. the accounts accord with those records;
 - iii. the accounts give a true and fair view of the financial affairs of the Authority for the year ended 31st March 2022;
 - iv. the accounts have been prepared in accordance with any regulations under section 12, and any directions under section 13 of the Act, which are applicable to them; and
 - v. the accounts have been prepared in accordance with the requirements of any other statutory provision applicable to them
- no matters have become apparent that:
 - i. there has been any material expenditure or action which appears not to be in accordance with the trusts of the relevant body;
 - ii. any information or explanation to which we are entitled under the Order has not been afforded to us.

Stricketts Accountancy Services Limited
Stricketts Accountancy Services Limited
Kissack Court, 29 Parliament Street
Ramsey
Isle of Man, IM8 1AT

Date: *3 August 2023*

Income and Expenditure Statement

for the year ended 31 March 2023

	Notes	Maintenance Account £	Reserve Funds £	2023 Total £	2022 Total £
Income					
Burial Rates		12,291	-	12,291	11,658
Grave maintenance		80	-	80	80
Sales of Plots		-	250	250	250
Bank Interest		-	191	191	140
Other		250	-	250	250
Total Income		12,621	441	13,062	12,378
Expenditure					
Graveyard maintenance		12,111	-	12,111	10,082
Insurance		-	-	-	763
Reviewer's fees		550	-	550	250
Rate collection charge		-	-	-	-
Bad debt expense		-	-	-	-
Other		182	-	182	590
Total Expenditure		12,843	-	12,843	11,685
(Deficit)/Surplus of income over expenditure		(222)	441	219	693
Transfer from Restricted Fund		0	0	0	0
Balances brought forward		5,843	18,260	24,103	23,410
Balances carried forward		5,621	18,701	24,322	24,103

Ballaugh Burial Ground Authority

Balance Sheet

as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
Current assets					
Debtors and prepayments	1	-	385		
Cash at bank		<u>24,832</u>	<u>23,968</u>		
		24,832	24,353		
Current liabilities					
Creditors	2	<u>400</u>	<u>250</u>		
		400	250		
			<u>24,432</u>		<u>24,103</u>
Total assets less liabilities			<u>24,432</u>		<u>24,103</u>
Reserves:					
Maintenance Account			5,621		5,843
Reserve Funds	3		<u>18,811</u>		<u>18,260</u>
			<u>24,432</u>		<u>24,103</u>

The financial statements were approved by the Authority on 02-02-23 and were signed on their behalf by:

Chairman



REV. I. M. SKIDMORE.

RFO



A. P. VAUGHTON

Statement of Accounting Policies

1. Basis of preparation

These financial statements have been prepared in accordance with the Audit Act 2006 and the provisions of the Accounts and Audit Regulations 2018. The financial statements have been prepared on the historical cost basis.

2. Income

(a) Rates receivable

Rates income for the year credited to the Statement of Income and Expenditure is the accrued income for the year, net of irrecoverable amounts.

(b) Reserve fund/sale of plots

Monies received via Ballaugh Parochial Church Council who are related by common control in respect of the sale of grave plots and ashes plots within the Burial Ground.

3. Accruals of income and expenditure

The accounts of the authority are maintained on an accruals basis: activity is accounted for in the year that it takes place.

4. Value Added Tax

Value Added Tax is included in income and expenditure account, whether of a capital or revenue nature, only to the extent that it is irrecoverable.

5. Reserves

The Authority maintains the following significant reserves:

6.1. General Reserve: This reserve is set up to act as a buffer against the potential risks of increased expenditure to be charged to future years' accounts.

6.2. Sales of Plots Reserve:

During the year no plots were sold.

6.3.

Endowed Graves Reserve A:

Collett Grave Account:

These funds are restricted to the maintenance and upkeep of the Collett family grave. There has been no expenditure on the family grave during the year.

Statement of Accounting Policies (Continued)

Endowed Graves Reserve B:

Myloie Grave Account:

These funds are invested with the Skipton Building Society and the interest/income received used to maintain the Myloie family graves. Any surplus annual income can be transferred to the Parochial Church Council and used for general Church maintenance.

During the year the account accumulated interest of £191. This will later be transferred to the maintenance account in accordance with the terms of the legacy.

Ballaugh Burial Ground Authority

Notes to the financial statements

1. Debtors and prepayments

	2023	2022
	£	£
Ratepayers	-	317
VAT Debtor	-	68
	<u>68</u>	<u>385</u>

Debtor balances are shown net of provisions for bad and doubtful debts as follows:

	2023	2022
	£	£
Ratepayers	-	317
	<u>-</u>	<u>317</u>

2. Creditors

	2023	2022
	£	£
Sundry creditors	400	250
	<u>400</u>	<u>250</u>

Notes to the financial statements (Continued)

3. Analysis of Reserve Funds

	Sale of Plots £	Endowed Graves £
Income		
Interest received	-	191
Sales of Plots	360	-
	<hr/>	<hr/>
Total Income	360	191
Expenditure		-
Maintenance of endowed graves	-	
Other	-	-
	<hr/>	<hr/>
Total Expenditure	-	-
Surplus of income over expenditure	360	191
Balances brought forward	855	17,405
Transfers between funds - balance	-	-
	<hr/>	<hr/>
Balances carried forward	1,215	17,596
	<hr/> <hr/>	<hr/> <hr/>

Notes to the financial statements (Continued)

4. Related party transactions

During the year the Authority paid £Nil (2021/2022: £763) to Ballaugh Parochial Church Council who are related by common control to cover insurance costs borne by the Parochial Church Council in Insuring the Burial Grounds. There was a balance of £Nil (2021/2022: £Nil) due to the Parochial Church Council at the year end.

5. Independent Examiner's fees

During the year the Authority incurred Independent Examiner's fees of £400 (2022: £400).

6. The Walker Trust

The Burial Ground Authority holds funds in its bank account on behalf of the Walker Trust (£696) (2022: £2,724).

As these funds are not an asset of the Burial Ground Authority, they have been removed from the bank account balance and are not shown as an asset in the Burial Ground Authority's Financial Statements.

