

BRIDE BURIAL GROUND AUTHORITY

Statement of Accounts

For the year ended 31 March 2023

BRIDE BURIAL GROUND AUTHORITY

Statement of Accounts

For the year ended 31 March 2023

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BRIDE BURIAL GROUND AUTHORITY

Statement of Responsibilities for the Statement of Accounts

For the year ended 31 March 2023

The Authority's responsibilities

The Authority is required to:

- make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility for the administration of those affairs through the appointment of a Responsible Financial Officer.
- manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.
- approve the Statement of Accounts.

The Responsible Financial Officer's responsibilities

The Responsible Financial Officer is responsible for the preparation of the Authority's Statement of Accounts. In preparing this Statement of Accounts, the Responsible Financial Officer has:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent.

The Responsible Financial Officer has also:

- kept proper accounting records which were up to date;
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

BRIDE BURIAL GROUND AUTHORITY

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Wardens of Bride Church,

I hereby report on the Accounts of Bride Burial Ground Authority, for the year ended 31 March 2023, which are set out in the attached pages 3 to 7

Respective responsibilities of Authority, Financial Officer and Independent Examiner

The Authority is required to: -

- a) make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility for the administration of those affairs through the appointment of a Responsible Financial Officer;
- b) manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets;
- c) approve the Statement of Accounts.

The Responsible Financial Officer's responsibilities:-

- a) is responsible for the preparation of the Authority's Statement of Accounts.
- b) In preparing this Statement of Accounts, the Responsible Financial Officer has:
 - selected suitable accounting policies and then applied them consistently;
 - made judgements and estimates that were reasonable and prudent;
- c) The Responsible Financial Officer has also:
 - kept proper accounting records which were up to date;
 - taken reasonable steps for the prevention and detection of fraud and other irregularities

It is the responsibility of the Independent Examiner to:-

- a) state on the basis ; and
- b) state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

An examination includes a review of the Accounting Records kept by the Authority and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Churchwardens, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the Accounts.

Independent Examiner's Statement.

In connection with my examination, I am satisfied that: -

- 1) in all material respects the Financial Statements: -
 - i) give a true and Fair of the financial affairs of the body for the year;
 - ii) comply with the provisions set out in the "Accounts and Audit Regulations 2018";
 - iii) comply with the provisions
- 2) there are no material matters to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

.....
Chris Brown Accountancy
Honorary Reporting Accountant
Cair Vie, Windsor Road, Ramsey, Isle of Man. IM8 3EB

16.1.2024
Date

.....
Norman O. Cannell
Approved by Mr N Cannell
Financial Officer

16.1.2024
Date

BRIDE BURIAL GROUND AUTHORITY

Income and Expenditure Statement
For the year ended 31 March 2023

	Maintenance £	2023 Reserve funds £	Total £	2022 Total £
Income				
Burial rates	10,530	-	10,530	11,467
Bank interest	299	-	299	-
Sundry - War Grave Commission	12	-	12	-
Specific Grave maintenance	100	-	100	100
Sale of plots	-	80	80	140
Total income	<u>10,941</u>	<u>80</u>	<u>11,021</u>	<u>11,707</u>
Expenditure				
General maintenance	8,733	-	8,733	6,944
Redevelopment of churchyard	2,937	-	2,937	-
Insurance	150	-	150	150
Reviewer's fees	300	-	300	300
2006 Audit Act notice	100	-	100	(75)
General administration	400	-	400	400
Horticultural expenses	125	-	125	-
Total expenditure	<u>12,745</u>	<u>-</u>	<u>12,745</u>	<u>7,719</u>
Excess expenditure over income	(1,804)	80	(1,724)	3,988
Fund balances b/f 1 April 2022	149,435	9,222	158,657	154,669
Transfers between funds	30	(30)	-	-
Fund balances c/f 31 March 2023	<u>147,661</u>	<u>9,272</u>	<u>156,933</u>	<u>158,657</u>

BRIDE BURIAL GROUND AUTHORITY

Balance Sheet
As at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
Current Assets					
Cash at bank : Reserve A/c		74		74	
Community A/c		9,477		12,048	
Business Premium A/c		147,074		146,775	
Debtors	1	<u>2,443</u>		<u>1,630</u>	
		<u>159,068</u>		<u>160,527</u>	
Current Liabilities					
Accruals	2	<u>2,135</u>		<u>1,870</u>	
Net Current Assets			156,933		158,657
Net Total Assets			<u>156,933</u>		<u>158,657</u>

Represented by :

Capital Accounts

Maintenance account		147,661		149,435	
Reserve funds	3	<u>9,272</u>		<u>9,222</u>	
		<u>156,933</u>		<u>158,657</u>	

Signed on behalf of the Authority by :

John C. Gell.
Churchwarden

14.1.2024 2024
Date

Norman Q. Cannell
Acting Responsible Financial Officer

BRIDE BURIAL GROUND AUTHORITY

Statement of Accounting Policies
For the year ended 31 March 2023

1. Basis of preparation

These financial statements have been prepared in accordance with the Audit Act 2006 and the provisions of the Accounts and Audit Regulations 2018. The financial statements have been prepared on the historical cost basis.

2. Income

a) Rates receivable

Burial rates income credited to the Statement of Income and Expenditure is the accrued income receivable for the year from Treasury in respect of that part of the rates levied on properties within the Parish relating to the Burial Authority.

b) Reserve funds

i. Sale of plots

Income receivable from the sale of grave plots within the Burial Ground is accounted for in the Reserve Funds.

ii. Grave maintenance

Income receivable in relation to the maintenance of specific grave plots is accounted for in the Reserve Funds.

3. Accruals of income and expenditure

The accounts of the authority are maintained on an accruals basis; activity is accounted for in the year that it takes place.

4. Value Added Tax

Value Added Tax is included in income and expenditure account, whether of a capital or revenue nature, only to the extent that it is irrecoverable.

5. Reserves

The Authority maintains the following significant reserves :

a) Maintenance reserve

This reserve is set up to account for all rates income, investment income and expenses associated with the maintenance, upkeep and future development and extension of the Burial Ground.

b) Sale of plots reserve

This reserve contains the income generated from the sale of plots and these funds are to be used to meet an element of the cost of any future extension of the Burial Ground.

c) Allan Grave reserve

This reserve contains capital from the will of Mr Allan. The Wardens have recommended an annual transfer of £30 from the Allan Reserve to the Maintenance Reserve in order to finance a care of grave obligation.

BRIDE BURIAL GROUND AUTHORITY

Notes to the Statement of Accounts
For the year ended 31 March 2023

1. Debtors

	2023	2022
	£	£
Rates	599	80
Due from Bride, Lezayre & North Ramsey PCC re sale of plots	150	70
VAT recoverable	1,694	1,480
	<u>2,443</u>	<u>1,630</u>

2. Accruals

	2023	2022
	£	£
Accounts review & notification fees	700	900
General maintenance	440	375
Due to Bride LCC re insurance & administration	550	550
Due to Bride, Lezayre & North Ramsey PCC re fees	445	45
	<u>2,135</u>	<u>1,870</u>

3. Analysis of Reserve Funds

	Burial plots	Allan Grave	Total
	£	£	£
Income			
Sale of plots	80	0	80
Expenditure			
Maintenance of graves	0	0	0
Surplus of income over expenditure	<u>80</u>	<u>0</u>	<u>80</u>
Balance b/f 1 April 2022	7,514	1,708	9,222
Transfers between funds	0	(30)	(30)
Balance c/f 31 March 2023	<u>7,594</u>	<u>1,678</u>	<u>9,272</u>

4. Related Party Transactions

The Burial Ground Authority is managed and controlled by the Churchwardens and the Hon. Treasurer, all of whom are also members of the Local Church Council of Kirk Bride Church.

During the year the Local Church Council re-charged certain expenditure to the Burial Ground Authority as follows :

	2023	2022
	£	£
Insurance	150	150
Administration	400	400

5. Legacy of the late WI Christian

During the year ended 31 December 2013 the late Winifred Isabel Christian bequeathed monies to Bride Church for general use and for the benefit of the Church. The Will also requested that monies be available for the maintenance of the Christian Family graves within Bride Burial Ground. As it is the Burial Ground Authority which undertakes the general maintenance of the Burial Ground, the Local Church Council of Bride have agreed to transfer the sum of £100 per annum to Bride Burial Ground.

BRIDE BURIAL GROUND AUTHORITY

Notes to the Statement of Accounts - continued
For the year ended 31 March 2023

6. Allan Legacy

In 1996 Mr Allan bequeathed a legacy of a £1,500 holding of 3.5% War Loan Stock to the Rector and Wardens of Bride Church and the income of the investment was to be used for the upkeep of the Family grave. The investment was redeemed in the period 31 March 2016 with the redemption monies being held in the Allan Legacy Fund.

The income in respect of this was initially recognised in the accounts of the Rectors and Wardens and the Parochial Church Council, but has been transferred to the Burial Ground.

The Wardens recommend an annual transfer of £30 from the Allan Legacy Fund to the Maintenance Fund to represent the estimated family grave maintenance cost for the year.

7. Independent Examiner's fees

During the year the Authority incurred Independent Examiner's fees of £300 (2022 : £300).