

German Burial Ground Authority

Statement of Accounts

For the year ended 31 March 2023

German Burial Ground Authority

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German Burial Ground Authority

Statement of Responsibilities for the Statement of Accounts *for the year ended 31 March 2023*

The Authority's responsibilities

The Authority is required to:

- make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility for the administration of those affairs through the appointment of a Responsible Financial Officer;
- manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets;
- approve the Statement of Accounts.

The Responsible Financial Officer's responsibilities

The Responsible Financial Officer is responsible for the preparation of the Authority's Statement of Accounts.

In preparing this Statement of Accounts, the Responsible Financial Officer has:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that were reasonable and prudent;

The Responsible Financial Officer has also:

- kept proper accounting records which were up to date;
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

German Burial Ground Authority

Independent Examiner's report *for the year ended 31 March 2023*

REPORT OF THE INDEPENDENT EXAMINER, EVOLUTION ACCOUNTING LIMITED, TO THE WARDENS OF GERMAN BURIAL GROUND AUTHORITY FOR THE YEAR ENDED 31 MARCH 2023

We hereby report on the accounts to the authority for the year ended 31 March 2023, which comprise the statement of receipts and payments, the statement of assets and liabilities as of 31 March 2023 along with a summary of significant accounting policies and other explanatory notes.

Churchwardens' Responsibility for the Financial Statements

The Churchwardens are responsible for the preparation and fair presentation of these financial statements in accordance with the Audit Act 2006 along with the 2018 Accounts and Audit regulations, the accounting policies therein and for such internal control as the Churchwardens determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Churchwardens consider that an audit is not required for this year under the Treasury Local Government Directions 2016 and that an independent examination is appropriate.

Accountant's Responsibility

It is our responsibility to examine the accounts; and state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination takes into consideration general guidance given by the General Registry and the Accounts and Audit Regulations 2018. An examination includes a review of the accounting records kept by the authority and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Churchwardens concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent Examiners Statement

In connection with our examination, we have no reasonable cause to believe that in all material respects:

- accounting records have not been kept in accordance with section 12 and section 13 of the Audit Act 2006
- the financial statements are not in accordance with the records kept
- the financial statements do not present a true and fair view of the financial affairs of the Burial Ground Authority for the period under examination
- the accounts have not been prepared in accordance with regulations under section 12 and section 13 which are applicable to them
- the accounts have not been prepared in accordance with the requirements of all statutory provisions applicable to them

There are no material matters to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

German Burial Ground Authority

Independent Examiner's report (continued) *for the year ended 31 March 2023*

None of the following matters have become apparent to us during our examination:

- Material expenditure appears to not be in accordance with the Burial Ground Authority's statutory requirements
- No information or explanation to which we are entitled has not been afforded to us.

Evolution Accountants Limited.

Evolution Accounting Limited
Chartered Accountants
Douglas, Isle of Man

Date *8 FEBRUARY 2024.*

German Burial Ground Authority

Income and Expenditure Statement for the year ended 31 March 2023

	Notes	Maintenance Account	Reserve Funds	2023 Total	2022 Total
		£	£	£	£
Income					
Burial Rates	2	57,766	-	57,766	58,325
Sales of Plots		-	3,430	3,430	2,660
Investment Income		36	-	36	36
Bank Interest		1,007	-	1,007	49
Clerk's fee income		4,980	-	4,980	4,825
Total Income		63,789	3,430	67,219	65,895
Expenditure					
Graveyard maintenance		30,210	-	30,210	31,596
Rate collection		1,080	-	1,080	1,096
Wages		6,127	-	6,127	6,091
Insurance		319	-	319	296
Reviewers fees		1,200	-	1,200	1,500
Miscellaneous		83	-	83	50
Bad debt		278	-	278	(55)
Graveyard repairs		9,151	-	9,151	14,036
Total Expenditure		48,448	-	48,448	54,610
Surplus / (deficit) of income over expenditure		15,341	3,430	18,771	11,285
Balances brought forward		166,240	70,947	237,187	225,902
Transfers between funds		-	-	-	-
Balances carried forward		181,581	74,377	255,958	237,187

The notes on pages 7 to 10 form part of these financial statements

German Burial Ground Authority

Balance Sheet as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Community assets	1	-	-
Current assets			
Debtors	3	4,046	8,189
Cash at bank		258,368	235,790
Current liabilities			
Creditors	4	(6,456)	(6,792)
Net current assets		<u>255,958</u>	<u>237,187</u>
Total assets less liabilities		<u><u>255,958</u></u>	<u><u>237,187</u></u>
Financed by:			
Maintenance reserve		181,581	166,240
Reserve accounts	5	74,377	70,947
		<u>255,958</u>	<u>237,187</u>

The notes on pages 7 to 10 form part of these financial statements.

The financial statements were approved and authorised for issue by the Authority on

4/2/24

and were signed on their behalf by:



Chairman

Warden



German Burial Ground Authority

Statement of Accounting Policies

1. Basis of preparation

These financial statements have been prepared in accordance with the Audit Act 2006 and the provisions of the Accounts and Audit Regulations 2018. The financial statements have been prepared on the historical cost basis.

2. Income and rates receivable

Rates income for the year credited to the Statement of Income and Expenditure is the accrued income for the year, net of irrecoverable amounts.

3. Accruals of income and expenditure

The accounts of the authority are maintained on an accruals basis: activity is accounted for in the year that it takes place.

4. Value Added Tax

Value Added Tax is included in income and expenditure account, whether of a capital or revenue nature, only to the extent that it is irrecoverable.

5. Community assets

Community assets have physical substance and are held by the authority for the provision of services or for administrative purposes on a continuing basis. Community assets are accounted for at cost less depreciation.

6. Depreciation

Depreciation is provided for on all Community assets by the systematic allocation of their depreciable amounts over their useful lives as follows:

Community assets	15 years
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7. Reserves

The Authority maintains the following significant reserves:

7.1. Maintenance Reserve: This reserve is set up to act as a buffer against the potential risks of increased expenditure to be charged to future years' accounts.

7.2. Sales of Plots Reserve: This reserve contains the income generated from the sale of plots and these funds are to be used to meet an element of the cost of any future extension to the burial ground.

7.3. Capital adjustment reserve This reserve contains movements in the values of Community assets.

German Burial Ground Authority

Notes to the financial statements

(forming part of the financial statements for the year ended 31 March 2023)

1. Community assets

Infrastructure assets

	Car park £	Total £
Cost		
At 1 April 2022	37,149	37,149
Additions in the period	-	-
Disposals in the period	-	-
	<hr/>	<hr/>
At 31 March 2023	37,149	37,149
	<hr/>	<hr/>
Depreciation		
At 1 April 2022	37,149	37,149
Charge for the period	-	-
Disposals in the period	-	-
	<hr/>	<hr/>
At 31 March 2023	37,149	37,149
	<hr/>	<hr/>
Net book value		
At 31 March 2023	-	-
	<hr/> <hr/>	<hr/> <hr/>
At 1 April 2022	-	-
	<hr/> <hr/>	<hr/> <hr/>

The Burial Ground Authority also owns the burial ground land as a community asset in accordance with the SORP. It is held in the financial statements at a cost less depreciation.

German Burial Ground Authority

Notes to the financial statements (continued)

(forming part of the financial statements for the year ended 31 March 2023)

2. General Rate Fund

	£	2023 £	£	2022 £
Total rates levied for the year		62,410		61,135
<i>Add:</i>				
Due from Treasury re prior year		4,977		1,742
Arrears brought forward		3,423		4,846
		<u>70,810</u>		<u>67,723</u>
<i>Less:</i>				
Discounts	2,167		1,954	
Exemptions	2,995		819	
Refunds	-		-	
Write offs & adjustments	(518)		37	
Collection charge	1,080		1,096	
		<u>(5,724)</u>		<u>(3,906)</u>
Total rates collectable		<u><u>65,086</u></u>		<u><u>63,817</u></u>
Rates received in the year:				
Current year rates		52,666		50,823
Arrears collected		1,707		2,852
Balance from Treasury re previous year		4,977		1,742
Total rates received in the year		<u>59,350</u>		<u>55,417</u>
Balances outstanding carried forward:				
Due from Treasury re current year	3,247		4,977	
Arrears - current year	255		1,466	
- previous years	2,234		1,957	
		<u>5,736</u>		<u>8,400</u>
		<u><u>65,086</u></u>		<u><u>63,817</u></u>

The above information is taken from rates information provided by IOM Treasury. The rates receivable for the year are £57,766 (2022: £58,325)

German Burial Ground Authority

Notes to the financial statements (continued)

(forming part of the financial statements for the year ended 31 March 2023)

3. Debtors

	2023	2022
	£	£
Government departments VAT	544	1,746
Due from Treasury re: current year	3,247	4,977
Rate arrears	255	1,466
	<u>4,046</u>	<u>8,189</u>

The rate arrears balance is shown net of provisions for bad or doubtful debts of £2,234 (2022: £1,957).

4. Creditors

	2023	2022
	£	£
Accruals	6,456	6,792
	<u>6,456</u>	<u>6,792</u>

5. Reserves

	Repairs & maintenance reserve	Sale of plots reserve	Capital adjustment account	Total
Balance at 1 April 2022	23,617	47,330 -	-	70,947
Net surplus/(deficit) for period	-	-	-	-
Specific appropriations to/from revenue	-	3,430 -	-	3,430
Transfers to/from other reserves	-	-	-	-
	<u>23,617</u>	<u>50,760 -</u>	<u>-</u>	<u>74,377</u>

German Burial Ground Authority

Notes to the financial statements (continued)

(forming part of the financial statements for the year ended 31 March 2023)

6.Related party transactions

The Authority is required to disclose material transactions with related parties – bodies or individuals that have the potential to control or influence or to be controlled or influenced by the Authority. Disclosure of these transactions allows readers to assess the extent to which the Authority might have been constrained in its ability to operate independently or might have secured the ability to limit another party's ability to bargain freely with the Authority.

During the period the authority collected service and monument fees on behalf of the Church & Vicar, who are related by common control. These have not been included as income and expenditure. This amounted to income and expenditure of £8,040 (2022: £8,624). At the period end there was a balance due to the church of £Nil (2022: £Nil).

7.Independent examiner's fees

During 2023 the Authority incurred the following fees relating to external audit and inspection:

	2023	2022
	£	£
Fees payable to independent examiner	<u>1,200</u>	<u>1,500</u>