

Lezayre Burial Ground Authority

Statement of Accounts

31 March 2023

**Lezayre Burial Ground Authority
Contents**

	Page
Business information	1
Chairman of the Vestry's report	2
Statement of responsibilities	3
Independent examiner's report	4 - 5
Income & expenditure account	6
Statement of assets & liabilities	7
Notes to the accounts	8 - 10

**Lezayre Burial Ground Authority
Business Information**

Independent examiner

BA&T (IOM) Limited
Kissack Court
29 Parliament Street
Ramsey
Isle of Man
IM8 1AT

Bankers

IOM Bank Limited
East Region
Athol Street
Douglas
Isle of Man
IM99 1AN

**Lezayre Burial Ground Authority
Approval statement**

I certify that these Accounts were laid before the Vestry.

Warden

James Pen

Treasurer

Ed Smith

Date:

26/6/23

**Lezayre Burial Ground Authority
Statement of Responsibilities
for the year ended 31 March 2023**

The Authority is required to make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility for the administration of those affairs through the appointment of a Responsible Financial Officer.

The Responsible Financial Officer is responsible for the preparation of the Authority's Statement of Accounts. In preparing this Statement of Accounts, the Responsible Financial Officer is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- comply with the Accounts and Audit Regulations 2013 made under the Audit Act 2006, as amended by the Accounts and Audit (Amendment) Regulations 2016.

Lezayre Burial Ground Authority

Independent Examiner's report to the Churchwardens of Lezayre Burial Ground Authority

I have examined the financial statements of Lezayre Burial Ground Authority for the year ended 31 March 2023 which comprise of the Income & Expenditure Account, the Statement of Assets & Liabilities and the related notes. The financial reporting framework that has been applied in their preparation is the applicable law and accounting policies directed by Isle of Man Treasury, as relevant to Local Authorities, as set out therein.

This report is made solely to the Churchwardens, as a body, in accordance with the Accounts and Audit (Amendment) Regulations 2016. My work has been undertaken so that I might state to the Authority's Churchwardens, those matters that I am required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Authority and the Authority's Churchwardens, as a body, for my work, this report or for the opinions I have formed.

Respective responsibilities of Responsible Financial Officer and Independent Examiner

As explained more fully in the Statement of Responsibilities for the Statement of Accounts, the Responsible Financial Officer is responsible for the preparation of the Statement of Accounts, including the financial statements and for being satisfied that they give a true and fair view. My responsibility is to examine those financial statements in accordance with applicable law.

Scope of the examination of the financial statements

The independent examination involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Authority's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Responsible Financial Officer; and the overall presentation of the financial statements.

In addition, I have considered all financial and non-financial information in the Statement of Accounts to identify material inconsistencies with the financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the examination. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

- give a true and fair view of the state of the Authority's affairs as at 31 March 2023 and of its surplus for the period then ended; and
- have been properly prepared in accordance with the Accounts and Audit Regulations 2013 as amended by the Accounts and Audit (Amendment) Regulations 2016.

Lezayre Burial Ground Authority

Independent Examiner's report to the Churchwardens of Lezayre Burial Ground Authority

Matters on which I am required to report by exception

I have nothing to report in respect of the following matters where Section 12 and 13 of the Accounts and Audit (Amendment) Regulations 2016 requires me to report to you if in my opinion:

- the financial statements do not comply with the directions under Section 13; or
- expenditure or income or any other transaction effected by or on account of the Authority is or will be contrary to law; or
- the internal organisation of the Authority and the controls maintained by it are not sufficient as to secure proper management of the finances of the Authority and economy and efficiency in the use of its resources.



BA&T (IOM) Limited

Dated: 29 June 2021

Kissack Court
29 Parliament Street
Ramsey
Isle of Man
IM8 1AT

**Lezayre Burial Ground Authority
Income and Expenditure Account
for the year ended 31 March 2023**

	Notes	2023 £	2022 £
Income	2	43,435	38,211
Expenses	2		
Premises costs		208	-
Repairs		25,127	15,698
Advertising, promotion and entertainment		-	190
Professional costs		13,732	10,127
Other finance charges		120	120
		<u>39,187</u>	<u>26,135</u>
Surplus		<u>4,248</u>	<u>12,076</u>
Allocation of surplus		£	£
Maintenance account		4,248	9,904
Sale of plots fund		-	-
Endowment fund		-	-
Capital adjustment account		-	-
		<u>4,248</u>	<u>9,904</u>

**Lezayre Burial Ground Authority
Statement of Assets & Liabilities
as at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	131,300	131,300
Current assets			
Debtors and prepayments		3,082	5,991
Cash at bank		123,587	116,217
		<u>126,669</u>	<u>122,208</u>
Current liabilities			
Trade creditors/accruals		<u>1,448</u>	<u>1,235</u>
Net current assets		125,221	120,973
Net assets		<u>256,521</u>	<u>252,273</u>
Reserve accounts			
Balance at start of period		252,273	240,197
Net surplus		4,248	12,076
	4	<u>256,521</u>	<u>252,273</u>

Approved and authorised for issue by the Authority on: 26/6/23.

Vicar:

Ryan Davidson

Responsible Financial Officer:

John Street

Warden:

James Ham

**Lezayre Burial Ground Authority
Notes to the Accounts
for the year ended 31 March 2023**

1 Accounting basis

Accounting convention

The financial statements are prepared on an accruals basis under the historical cost convention.

Rate Income

Burial rates represent the income received from Treasury in respect of that part of the rates levied on properties within the parish relating to the burial authority.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Graveyard extension	No charge
---------------------	-----------

Maintenance account

All rate income and expenses associated with the maintenance and upkeep of the burial ground are accounted for in the Maintenance Account.

Reserve fund - Sale of plots account

Income received from the sale of grave plots and any other related income is accounted for in the Reserve fund - Sale of Plots Account.

Reserve fund - Endowed Graves - Historical

This is a restricted historic fund which contains income for the care of graves in perpetuity. It is used to pay for the maintenance and upkeep of these perpetual graves.

Capital adjustment account

Amounts set aside from capital receipts or revenue resources to finance expenditure on fixed assets or for the repayment of external loans and certain other capital financing transactions. This account has been established in accordance with capital accounting provisions. It is not fully backed by cash, nor generally available to finance expenditure.

VAT

Expenses are included in the accounts net of VAT with only irrecoverable VAT taken to the income and expenditure account. VAT recoverable but not yet received is shown as a debtor.

Accruals of income and expenditure

The accounts of the authority are maintained on an accruals basis. Activity is accounted for in the year that it takes place.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price.

Lezayre Burial Ground Authority
Notes to the Accounts
for the year ended 31 March 2023

2 Income and expenditure account analysis

	2023	2022
	£	£
Income		
Burial rates	37,356	31,948
Grave digging	3,905	3,940
Supply of plaques	-	590
War graves commission	84	84
Memorial application fees	1,315	1,640
Sale of plots	-	-
Bank interest received	775	9
	<u>43,435</u>	<u>38,211</u>
Premises costs		
Rates	<u>208</u>	<u>-</u>
Repairs		
Graveyard maintenance	<u>25,127</u>	<u>15,698</u>
Advertising, promotion and entertainment		
Advertising and PR	<u>-</u>	<u>190</u>
Professional costs		
Accountancy and examination fees	9,788	7,971
Collection charge	3,944	2,156
	<u>13,732</u>	<u>10,127</u>
Other finance charges		
Bank charges	<u>120</u>	<u>120</u>

**Lezayre Burial Ground Authority
Notes to the Accounts
for the year ended 31 March 2023**

3 Tangible fixed assets

	Graveyard extension £
Cost	
At 1 April 2022	131,300
At 31 March 2023	<u>131,300</u>
Depreciation	
At 31 March 2023	<u>-</u>
Net book value	
At 31 March 2023	<u>131,300</u>
At 31 March 2022	<u>131,300</u>

4 Reserve accounts

	At 01/04/2022 £	Surplus/ (deficit) £	At 31/03/2023 £
Maintenance account	103,555	4,248	107,803
Sale of plots fund	2,410	-	2,410
Endowment fund	15,008	-	15,008
Capital adjustment account	131,300	-	131,300
	<u>252,273</u>	<u>4,248</u>	<u>256,521</u>

5 Related party transactions

Lezayre Parish Church Council is a related party by common control. There was an amount owing to the Church of £Nil (2022: £Nil).

Strickett Accountancy Services Limited is a related party as the Treasurer of the Burial Ground Authority is a director of that company. The Burial Ground Authority paid £9,188 (2022: £6,592) to the company in respect of accountancy and book-keeping services. Their March fee was outstanding at the year end (2022 - £Nil).