

Lonan Burial Ground Authority

Statement of Accounts

31 March 2023

**Lonan Burial Ground Authority
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**Lonan Burial Ground Authority
Business Information**

Independent examiner

BA&T (IOM) Limited
Kissack Court
29 Parliament Street
Ramsey
Isle of Man
IM8 1AT

Bankers

IOM Bank Limited
East Region
Athol Street
Douglas
Isle of Man
IM99 1AN

**Lonan Burial Ground Authority
Approval statement**

I certify that these Accounts were laid before the Vestry.

AM Gilchrist

Chairman of the Vestry

Date: 12/10/23

Lonan Burial Ground Authority

Independent Examiner's report to the Churchwardens of Lonan Burial Ground Authority

I have examined the financial statements of Lonan Burial Ground Authority for the year ended 31 March 2023 which comprise of the Income & Expenditure Account, the Statement of Assets & Liabilities and the related notes. The financial reporting framework that has been applied in their preparation is the applicable law and accounting policies directed by Isle of Man Treasury, as relevant to Local Authorities, as set out therein.

This report is made solely to the Churchwardens, as a body, in accordance with the Accounts and Audit (Amendment) Regulations 2016. My work has been undertaken so that I might state to the Authority's Churchwardens, those matters that I am required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Authority and the Authority's Churchwardens, as a body, for my work, this report or for the opinions I have formed.

Respective responsibilities of Responsible Financial Officer and Independent Examiner

As explained more fully in the Statement of Responsibilities for the Statement of Accounts, the Responsible Financial Officer is responsible for the preparation of the Statement of Accounts, including the financial statements and for being satisfied that they give a true and fair view. My responsibility is to examine those financial statements in accordance with applicable law.

Scope of the examination of the financial statements

The independent examination involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Authority's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Responsible Financial Officer; and the overall presentation of the financial statements.

In addition, I have considered all financial and non-financial information in the Statement of Accounts to identify material inconsistencies with the financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the examination. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

- give a true and fair view of the state of the Authority's affairs as at 31 March 2023 and of its deficit for the year then ended; and
- have been properly prepared in accordance with the Accounts and Audit Regulations 2013 as amended by the Accounts and Audit (Amendment) Regulations 2016.

Lonan Burial Ground Authority

Independent Examiner's report to the Churchwardens of Lonan Burial Ground Authority

Matters on which I am required to report by exception

I have nothing to report in respect of the following matters where Section 12 and 13 of the Accounts and Audit (Amendment) Regulations 2016 requires me to report to you if in my opinion:

- the financial statements do not comply with the directions under Section 13; or
- expenditure or income or any other transaction effected by or on account of the Authority is or will be contrary to law; or
- the internal organisation of the Authority and the controls maintained by it are not sufficient as to secure proper management of the finances of the Authority and economy and efficiency in the use of its resources.

BA&T (IOM) Limited

BA&T (IOM) Limited

Dated: 16 October 2023

Kissack Court
29 Parliament Street
Ramsey
Isle of Man
IM8 1AT

**Lonan Burial Ground Authority
Income and Expenditure Account
for the year ended 31 March 2023**

	Notes	2023 £	2022 £
Income	2	29,461	27,872
Expenses	2		
Employee costs		1,438	-
Repairs		20,650	27,840
Professional costs		330	300
Depreciation and loss/(profit) on sale		412	411
		<u>22,830</u>	<u>28,551</u>
Surplus/(deficit)		<u>6,631</u>	<u>(679)</u>
Allocation of surplus		£	£
Maintenance account		6,356	10,501
Sale of plots account		275	1,459
		<u>6,631</u>	<u>11,960</u>

**Lonan Burial Ground Authority
Statement of Assets & Liabilities
as at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	5,353	5,765
Current assets			
Debtors and prepayments		742	152
Cash at bank		61,539	55,056
		<u>62,281</u>	<u>55,208</u>
Current liabilities			
Trade creditors/accruals		330	300
Net current assets		61,951	54,908
Net assets		<u>67,304</u>	<u>60,673</u>
Reserve accounts			
Balance at start of period		60,673	61,352
Net surplus/(deficit)		6,631	(679)
	4	<u>67,304</u>	<u>60,673</u>

Approved and authorised for issue by the Authority on:

Vicar:

AMB: blucira

Treasurer:

Heel Fuit

Warden:

Abu..

Dated 13 October 2023

Lonan Burial Ground Authority
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting basis

Accounting convention

The financial statements are prepared on an accruals basis under the historical cost convention.

Rate income

Burial rates represent the income received from Treasury in respect of that part of the rates levied on properties within the parish relating to the burial authority.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Gates & driveway refurbishment 25 years

Maintenance account

All rate income and expenses associated with the maintenance and upkeep of the burial ground are accounted for in the Maintenance Account.

Reserve fund - Sale of plots account

Income received from the sale of grave plots and any other related income is accounted for in the Reserve fund - Sale of Plots Account.

2 Income and expenditure account analysis

	2023	2022
	£	£
Income		
Burial rates	29,044	27,600
Burial fees	275	270
Sale of plots	-	-
Bank interest received	142	2
	<u>29,461</u>	<u>27,872</u>
Employee costs		
Clerk remuneration	<u>1,438</u>	<u>-</u>
Repairs		
Graveyard maintenance	<u>20,650</u>	<u>27,840</u>
Professional costs		
Accountant's fees	<u>330</u>	<u>300</u>
Depreciation and loss/(profit) on sale		
Depreciation - gates & driveway refurbishment	<u>412</u>	<u>411</u>

Lonan Burial Ground Authority
Notes to the Accounts
for the year ended 31 March 2023

3 Tangible fixed assets

	Gates & driveway refurbishment £
Cost	
At 1 April 2022	10,294
At 31 March 2023	<u>10,294</u>
Depreciation	
At 1 April 2022	4,529
Charge for the year	412
At 31 March 2023	<u>4,941</u>
Net book value	
At 31 March 2023	<u>5,353</u>
At 31 March 2022	<u>5,765</u>

It was decided by the Authority that, due to the material nature of the gate and driveway refurbishment, the cost should be capitalised and written off over their useful life.

4 Reserve accounts

	At 01/04/2022 £	Surplus/ (deficit) £	At 31/03/2023 £
Maintenance account	39,774	6,356	46,130
Sale of plots account	20,899	275	21,174
	<u>60,673</u>	<u>6,631</u>	<u>67,304</u>

**Lonan Burial Ground Authority
Statement of Responsibilities
for the year ended 31 March 2023**

The Authority is required to make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility for the administration of those affairs through the appointment of a Responsible Financial Officer.

The Responsible Financial Officer is responsible for the preparation of the Authority's Statement of Accounts. In preparing this Statement of Accounts, the Responsible Financial Officer is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- comply with the Accounts and Audit Regulations 2013 made under the Audit Act 2006, as amended by the Accounts and Audit (Amendment) Regulations 2016.