

# **Malew Burial Ground Authority**

## **Financial Statements**

**For the year ended 31 March 2023**

MALEW BURIAL GROUND AUTHORITY  
For the year ending 31 March 2023

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## Statement of Responsibilities for the Statement of Accounts

### **The Authority's responsibilities**

The Authority is required to:

- make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility for the administration of those affairs through the appointment of a Responsible Financial Officer;
- manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets;
- approve the Statement of Accounts.

### **The Responsible Financial Officer's responsibilities**

The Responsible Financial Officer is responsible for the preparation of the Authority's Statement of Accounts.

In preparing this Statement of Accounts, the Responsible Financial Officer has:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that were reasonable and prudent;

The Responsible Financial Officer has also:

- kept proper accounting records which were up to date;
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE INDEPENDENT EXAMINER, EVOLUTION ACCOUNTING LIMITED, TO  
THE WARDENS OF MALEW BURIAL GROUND AUTHORITY FOR THE YEAR ENDED 31  
MARCH 2023**

We hereby report on the accounts to the authority for the year ended 31 March 2023, which comprise the income and expenditure statement, the balance sheet as of 31 March 2023 along with a summary of significant accounting policies and other explanatory notes.

**Churchwardens' Responsibility for the Financial Statements**

The Churchwardens are responsible for the preparation and fair presentation of these financial statements in accordance with the Audit Act 2006 along with the 2016 Accounts and Audit regulations, the accounting policies therein and for such internal control as the Churchwardens determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Churchwardens consider that an audit is not required for this year under the Treasury Local Government Directions 2016 and that an independent examination is appropriate.

**Accountant's Responsibility**

It is our responsibility to examine the accounts; and state whether particular matters have come to our attention.

**Basis of independent examiner's report**

Our examination takes into consideration general guidance given by the General Registry and the Accounts and Audit Regulations 2016. An examination includes a review of the accounting records kept by the authority and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Churchwardens concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

**Independent Examiners Statement**

In connection with our examination, we have no reasonable cause to believe that in all material respects:

- accounting records have not been kept in accordance with section 12 and section 13 of the Audit Act 2006
- the financial statements are not in accordance with the records kept
- the financial statements do not present a true and fair view of the financial affairs of the Burial Ground Authority for the period under examination
- the accounts have not been prepared in accordance with regulations under section 12 and section 13 which are applicable to them
- the accounts have not been prepared in accordance with the requirements of all statutory provisions applicable to them

There are no material matters to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's report (continued)  
for the year ended 31 March 2023

None of the following matters have become apparent to us during our examination:

- Material expenditure appears to not be in accordance with the Burial Ground Authority's statutory requirements
- No information or explanation to which we are entitled has not been afforded to us.

*Evolution Accounting Limited*

Evolution Accounting Limited  
Chartered Accountants  
Douglas, Isle of Man

Date

*4 August 2023*

**Income and Expenditure Statement**  
*for the year ended 31 March 2023*

	<i>Notes</i>	<b>Maintenance Account</b>	<b>Plots Reserve</b>	<b>2023 Total £</b>	<b>2022 Total £</b>
<b>Income</b>					
Burial Rates		37,020	-	37,020	36,653
Sale of Plots		-	1,200	1,200	1,350
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Income</b>		<b>37,020</b>	<b>1,200</b>	<b>38,220</b>	<b>38,003</b>
<b>Expenditure</b>					
Rate Collection Charge		745	-	745	727
Maintenance of Malew Burial Ground		31,438	-	31,438	30,605
Maintenance of St Marks Burial Ground		2,255	-	2,255	2,974
Treasurer's fees		2,000	-	2,000	2,000
Reviewer's fees		750	-	750	775
New Burial Ground		5,711	-	5,711	4,199
Depreciation		2,270	-	2,270	2,270
Bad debt (write back)/provision		(355)	-	(355)	656
Contribution to Foxdale Burial Ground		1,400	-	1,400	1,400
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Expenditure</b>		<b>46,214</b>	<b>-</b>	<b>46,214</b>	<b>45,606</b>
Surplus/(Deficit) of income over expenditure		<b>(9,194)</b>	<b>1,200</b>	<b>(7,994)</b>	<b>(7,603)</b>
Balances brought forward		131,325	3,050	134,375	141,978
Transfers between funds		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Balances carried forward</b>		<b>122,131</b>	<b>4,250</b>	<b>126,381</b>	<b>134,375</b>
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 6 and 7 form part of these financial statements.

**Balance Sheet**  
as at 31 March 2023

	Notes	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Tangible fixed assets	1		68,996		71,266
			<u>68,996</u>		<u>71,266</u>
<b>Current assets</b>					
Debtors and prepayments	2	6,236		5,478	
Cash at bank		56,377		65,723	
		<u>62,613</u>		<u>71,201</u>	
<b>Current liabilities</b>					
Creditors	3	(5,228)		(8,092)	
		<u>(5,228)</u>		<u>(8,092)</u>	
			<u>57,385</u>		<u>63,109</u>
<b>Total assets less liabilities</b>			<u><u>126,381</u></u>		<u><u>134,375</u></u>
<b>Reserves:</b>					
Sale of Plots Reserve	4		4,250		3,050
Maintenance Account			122,131		131,325
			<u>126,381</u>		<u>134,375</u>

The notes on pages 7 and 8 form part of these financial statements.

The financial statements were approved by the Authority on 2/8/23 and were signed on their behalf by:

Chairman  
Name

  
O Mitchell

RFC  
Name

  
B Powell

## Statement of Accounting Policies

### 1. Basis of preparation

These financial statements have been prepared in accordance with the Audit Act 2006 and the provisions of the Accounts and Audit Regulations 2018 (Amended 2019). The financial statements have been prepared on the historical cost basis.

### 2. Income

#### (a) Rates receivable

Rates income for the year credited to the Statement of Income and Expenditure is the accrued income for the year, net of irrecoverable amounts.

#### (b) Sale of Plots

Burial plots usually only sold to residents of the Parish and Castletown. Income is accounted for on a receivable basis in the reserve account to which it relates.

### 3. Accruals of income and expenditure

The accounts of the authority are maintained on an accrual basis: activity is accounted for in the year that it takes place.

### 4. Value Added Tax

Value Added Tax is included in income and expenditure account, whether of a capital or revenue nature, only to the extent that it is irrecoverable.

### 5. Tangible fixed assets

Tangible fixed assets have physical substance and are held by the authority for the provision of services or for administrative purposes on a continuing basis. Expenditure on the acquisition or creation of tangible fixed assets is capitalised on an accrual basis.

### 6. Depreciation

Depreciation is provided for on all Tangible Fixed Assets by the systematic allocation of their depreciable amounts over their useful lives as follows:

Freehold buildings	40 years
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### 7. Reserves

The Authority maintains the following significant reserves:

**7.1. Maintenance Reserve:** This reserve is set up to act as a buffer against the potential risks of increased expenditure to be charged to future years' accounts and to meet an element of the cost of any future extension to the burial ground.

**7.2 Sales of Plots Reserve:** This reserve contains the income generated from the sale of plots and these funds are to be used to meet an element of the cost of any future extension to the burial ground.



## Notes to the financial statements

### 1. Tangible fixed assets

	Land and buildings	Total
	£	£
Cost or valuation		
At 31 March 2022	90,788	90,788
Additions in the year	-	-
Disposals in the year	-	-
	<hr/>	<hr/>
<b>At 31 March 2023</b>	<b>90,788</b>	<b>90,788</b>
	<hr/>	<hr/>
Depreciation		
At 31 March 2022	19,522	19,522
Charge for the year	2,270	2,270
Disposals in the year	-	-
	<hr/>	<hr/>
<b>At 31 March 2023</b>	<b>21,792</b>	<b>21,792</b>
	<hr/>	<hr/>
<b>Net book value</b>		
<b>At 31 March 2023</b>	<b>68,996</b>	<b>68,996</b>
	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2022	71,266	71,266
	<hr/> <hr/>	<hr/> <hr/>

### 2. Debtors and prepayments

	2023	2022
	£	£
Amounts falling due in one year (net of bad debt provisions):		
VAT	1,220	990
Ratepayers	1,388	1,276
Foxdale	1,400	1,400
Government departments	2,228	1,812
	<hr/>	<hr/>
	<b>6,236</b>	<b>5,478</b>
	<hr/> <hr/>	<hr/> <hr/>

Debtor balances are shown net of provisions for bad and doubtful debts as follows:

	2023	2022
	£	£
Ratepayers	1,372	1,075
	<hr/> <hr/>	<hr/> <hr/>

## Notes to the financial statements (Continued)

### 3. Creditors

	2023	2022
	£	£
Sundry creditors	5,228	8,092
	<u>5,228</u>	<u>8,092</u>

### 4. Analysis of Reserve Funds

	Sale of Plots
	£
<b>Income</b>	
Sales of Plots	1,200
<b>Total Income</b>	<u>1,200</u>
<b>Other</b>	<u>-</u>
<b>Total Expenditure</b>	<u>-</u>
Surplus / deficit of income over expenditure	1,200
Balances brought forward	3,050
Transfers between funds	<u>-</u>
<b>Balances carried forward</b>	<u><u>4,250</u></u>

### 5. Independent Examiner's fees

During the year the Authority incurred Independent Examiner's fees of £750 (2022: £775).

### 6. Related Parties

Burial Rates are collected by the Treasury on behalf of the Authority for a fee. The Treasury is a department of the Isle of Man Government. During the year, fees of £2,000 (2022: £2,000) were paid to the Treasurer.