

Maughold Burial Ground Authority

Statement of Accounts

31 March 2023

**Maughold Burial Ground Authority
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**Maughold Burial Ground Authority
Business Information**

Independent examiner

Stricketts Accountancy Services Limited
Kissack Court
Ramsey
Isle of Man
IM8 1AT

Bankers

IOM Bank Limited
East Region
Aihol Street
Douglas
Isle of Man
IM99 1AN

**Maughold Burial Ground Authority
Approval statement**

I certify that these Accounts were laid before the Vestry.

Warden *Sho'teen*
Clare fawc
Treasurer *uj*

Date: 18/7/23

**Maughold Burial Ground Authority
Statement of Responsibilities
for the year ended 31 March 2023**

The Authority is required to make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility for the administration of those affairs through the appointment of a Responsible Financial Officer.

The Responsible Financial Officer is responsible for the preparation of the Authority's Statement of Accounts. In preparing this Statement of Accounts, the Responsible Financial Officer is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- comply with the Accounts and Audit Regulations 2013 made under the Audit Act 2006, as amended by the Accounts and Audit (Amendment) Regulations 2016.

Maughold Burial Ground Authority

Independent Examiner's report to the Churchwardens of Maughold Burial Ground Authority

I have examined the financial statements of Maughold Burial Ground Authority for the year ended 31 March 2023 which comprise of the Income & Expenditure Account, the Statement of Assets & Liabilities and the related notes. The financial reporting framework that has been applied in their preparation is the applicable law and accounting policies directed by Isle of Man Treasury, as relevant to Local Authorities, as set out therein.

This report is made solely to the Churchwardens, as a body, in accordance with the Accounts and Audit (Amendment) Regulations 2016. My work has been undertaken so that I might state to the Authority's Churchwardens, those matters that I am required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Authority and the Authority's Churchwardens, as a body, for my work, this report or for the opinions I have formed.

Respective responsibilities of Responsible Financial Officer and Independent Examiner

As explained more fully in the Statement of Responsibilities for the Statement of Accounts, the Responsible Financial Officer is responsible for the preparation of the Statement of Accounts, including the financial statements and for being satisfied that they give a true and fair view. My responsibility is to examine those financial statements in accordance with applicable law.

Scope of the examination of the financial statements

The independent examination involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Authority's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Responsible Financial Officer, and the overall presentation of the financial statements.

In addition, I have considered all financial and non-financial information in the Statement of Accounts to identify material inconsistencies with the financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the examination. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

- give a true and fair view of the state of the Authority's affairs as at 31 March 2023 and of its surplus for the period then ended; and
- have been properly prepared in accordance with the Accounts and Audit Regulations 2013 as amended by the Accounts and Audit (Amendment) Regulations 2016.

Maughold Burial Ground Authority
Independent Examiner's report to the Churchwardens of Maughold Burial Ground Authority

Matters on which I am required to report by exception

I have nothing to report in respect of the following matters where Section 12 and 13 of the Accounts and Audit (Amendment) Regulations 2016 requires me to report to you if in my opinion:

- the financial statements do not comply with the directions under Section 13; or
- expenditure or income or any other transaction effected by or on account of the Authority is or will be contrary to law; or
- the internal organisation of the Authority and the controls maintained by it are not sufficient as to secure proper management of the finances of the Authority and economy and efficiency in the use of its resources.

Stricketts Accountancy Services Limited

Stricketts Accountancy Services Limited

Dated: *19 July 2023*

Kissack Court
29 Parliament Street
Ramsey
Isle of Man
IM8 1AT

**Maughold Burial Ground Authority
Income and Expenditure Account
for the year ended 31 March 2023**

	Notes	2023 £	2022 £
Income		55,769	48,926
Expenses	2		
Employee costs		7,117	12,863
Premises costs		1,751	2,983
Repairs		24,392	12,151
General administrative expenses		603	861
Professional costs		500	450
Depreciation and loss/(profit) on sale		(4,304)	(1,301)
		<u>30,059</u>	<u>28,007</u>
Surplus		<u>25,710</u>	<u>20,919</u>
Allocation of surplus		£	£
Maintenance account		23,547	19,815
Sale of plots fund		1,700	1,100
Endowed graves		463	4
		<u>25,710</u>	<u>20,919</u>

**Maughold Burial Ground Authority
Statement of Assets & Liabilities
as at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	12,896	13,092
Current assets			
Debtors and prepayments		581	2
Cash at bank		79,804	54,005
		<u>80,385</u>	<u>54,007</u>
Current liabilities			
Trade creditors/accruals		<u>922</u>	<u>450</u>
Net current assets		79,463	53,557
Net assets		<u>92,359</u>	<u>66,649</u>
Reserve accounts			
Balance at start of period		66,649	45,730
Net surplus		25,710	20,919
	4	<u>92,359</u>	<u>66,649</u>

Approved and authorised for issue by the Authority on: 18 July 2023

~~Vicar:~~

Responsible Financial Officer:

Warden:

[Signature]

Korteen

Clare Faurds

Maughold Burial Ground Authority
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting basis

Accounting convention

The financial statements are prepared on an accruals basis under the historical cost convention.

Rate income

Burial rates represent the income received from Treasury in respect of that part of the rates levied on properties within the parish relating to the burial authority.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	No charge
Plant & machinery	25% straight line

Maintenance account

All rate income and expenses associated with the maintenance and upkeep of the burial ground are accounted for in the Maintenance Account.

Reserve fund - Sale of plots account

Income received from the sale of grave plots and any other related income is accounted for in the Reserve fund - Sale of Plots Account.

Reserve fund - Endowed Graves - Historical

This is a restricted historic fund which contains income for the care of graves in perpetuity. It is used to pay for the maintenance and upkeep of these perpetual graves.

VAT

Expenses are included in the accounts net of VAT with only irrecoverable VAT taken to the income and expenditure account. VAT recoverable but not yet received is shown as a debtor.

Accruals of income and expenditure

The accounts of the authority are maintained on an accruals basis. Activity is accounted for in the year that it takes place.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price.

Maughold Burial Ground Authority
Notes to the Accounts
for the year ended 31 March 2023

2 Income and expenditure account analysis

	2023	2022
	£	£
Income		
Burial rates	50,656	43,295
Grave maintenance	420	1,646
Donations received	-	-
Sale of plots	1,700	1,100
Funeral fees	1,270	531
Headstone fees	1,260	2,350
Bank interest received	463	4
	<u>55,769</u>	<u>48,926</u>
Employee costs		
Wages and salaries	-	10,754
Redundancy pay	6,000	-
Parish Clerk's fees	1,117	371
Employer's NI	-	738
Honorarium	-	1,000
	<u>7,117</u>	<u>12,863</u>
Premises costs		
Rates	1,612	2,841
Electricity	139	142
	<u>1,751</u>	<u>2,983</u>
Repairs		
Graveyard maintenance	23,797	12,151
Church House maintenance	595	-
	<u>24,392</u>	<u>12,151</u>
General administrative expenses		
Stationery and printing	-	7
Insurance	603	854
	<u>603</u>	<u>861</u>
Professional costs		
Accountancy and examination fees	500	450
Depreciation and loss/(profit) on sale		
Depreciation	196	(1,301)
Profit on sale of fixed assets	(4,500)	-
	<u>(4,304)</u>	<u>(1,301)</u>

Maughold Burial Ground Authority
Notes to the Accounts
for the year ended 31 March 2023

3 Tangible fixed assets

	Graveyard extension £	Plant & machinery £	Total £
Cost			
At 1 April 2022	12,700	15,238	27,938
Disposals	-	(4,800)	(4,800)
At 31 March 2023	<u>12,700</u>	<u>10,438</u>	<u>23,138</u>
Depreciation			
At 1 April 2022	-	14,846	14,846
Charge for the year	-	196	196
On disposals	-	(4,800)	(4,800)
At 31 March 2023	<u>-</u>	<u>10,242</u>	<u>10,242</u>
Net book value			
At 31 March 2023	<u>12,700</u>	<u>196</u>	<u>12,896</u>
At 31 March 2022	<u>12,700</u>	<u>392</u>	<u>13,092</u>

4 Reserve accounts

	At 01/04/2022 £	Surplus/ (deficit) £	At 31/03/2023 £
Maintenance account	44,007	23,547	67,554
Sale of plots fund	18,552	1,700	20,252
Endowed graves	4,090	463	4,553
	<u>66,649</u>	<u>25,710</u>	<u>92,359</u>