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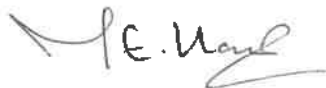
MICHAEL BURIAL AUTHORITY
Statement of Accounts
For the Year Ended 31 March 2023

MICHAEL BURIAL AUTHORITY

Statement of Accounts

For the Year Ended 31 March 2023

I certify that these accounts have been laid before a Meeting of Michael Burial Authority
on 20 August 2023

A handwritten signature in black ink, appearing to read 'J E Hamer', with a stylized flourish at the end.

J E Hamer
Chairman of the Vestry

MICHAEL BURIAL AUTHORITY

For the Year Ended 31 March 2023

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MICHAEL BURIAL AUTHORITY

1

Statement of Responsibilities for the Statement of Accounts

For the Year Ended 31 March 2023

The Authority is required to:

- make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility for the administration of those affairs through the appointment of a Responsible Financial Officer;
- manage its affairs to secure, economic, efficient and effective use of resources and safeguard its assets;
- approve the Statement of Accounts.

The Responsible Financial Officer is responsible for the preparation of the Authority's Statement of Accounts. In preparing this Statement of Accounts, the Responsible Financial Officer is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and

The Responsible Financial Officer has also:

- kept proper accounting records which were up to date;
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

G H Craine
G H Craine
Chartered Accountant
Responsible Financial Officer

Date: 17 July 2023

I have examined the financial statements of Michael Burial Authority for the year ended 31 March 2023 which comprise the statement of income and expenditure and the statement of assets and liabilities and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is the applicable law and accounting policies directed by the Isle of Man Treasury as relevant to Local Authorities as set out therein and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Respective Responsibilities of Responsible Financial Officer and Independent Examiner

As explained more fully in the Statement of Responsibilities for the Statement of Accounts, the Responsible Financial Officer is responsible for the preparation and fair presentation of the statement of accounts.

My responsibility is to:

- examine the Accounts; and
- state whether particular matters have come to my attention.

Basis of the Independent's Examiner's Report

In accordance with the requirements of Section 3 of Schedule 2 to the Accounts and Audit Regulations 2018, issued under section 12 of the Audit Act 2006, I perform procedures, primarily consisting of comparing the accounts with the underlying accounting records, making enquiries of the Responsible Financial Officer and others within the entity, as appropriate, and applying analytical procedures, and evaluate the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly, I do not express an audit opinion on the Statement of Accounts.

Conclusion

Based on my examination, nothing has come to my attention that causes me to believe that in any material respect:

- accounting records, with the exception of the matter described below, have not been kept in accordance with any regulations under section 12 and any directions under section 13 of the Audit Act 2006 which are applicable to them;
- the accounts do not accord with those records;
- the accounts do not give a true and fair view of the financial affairs as at 31 March 2023 and of its result for the year then ended;
- the accounts have not been prepared in accordance with any regulations under section 12, and any directions under section 13 of the Audit Act 2006, which are applicable to them;
- the accounts have not been prepared in accordance with the requirements of any other statutory provision applicable to them.

**REPORT OF THE INDEPENDENT EXAMINER TO THE CHURCHWARDENS OF
MICHAEL BURIAL AUTHORITY (continued)**

With respect to the transactions shown in the Endowed Graves Reserve, which has a balance carried forward of £Nil as at 31 March 2023 (31 March 2022: £Nil), the evidence available to me was limited. The Authority does not have any evidence to support the terms and conditions of the specific endowments which constitute the balance on this account and therefore that the treatment of movements on this account, which in the year ended 31 March 2023 amounted to £Nil (year ended 31 March 2022: £Nil), is permitted. As a result I am unable to obtain sufficient appropriate evidence to confirm the correct treatment of these funds or the balance on the Reserve at the year end.



M Gardner
Chartered Accountant
Independent Examiner
Kirk Michael
Isle of Man

Date: 1 September 2023

Statement of Income and Expenditure

For the Year Ended 31 March 2023

Year to 31 March 2023	Note	Maintenance Account £	Sale of Plots Reserve £	Endowed Graves Reserve £	TOTAL £
Income					
Burial rates	2	13,970	-	-	13,970
Bank interest		-	-	-	-
Gas wayleave	3	110	-	-	110
Sale of plots		-	1,125	-	1,125
Total income		14,080	1,125	-	15,205
Expenditure					
Bad debt provision – charge		38	-	-	38
Bad debt recovery		(77)	-	-	(77)
Graveyard maintenance		8,070	-	-	8,070
Insurance		379	-	-	379
Postage & stationery		32	-	-	32
Rates collection charges		281	-	-	281
Total expenditure		8,723	-	-	8,723
Surplus/(deficit) for the period		5,357	1,125	-	6,482
Balance brought forward		8,985	3,876	-	12,861
Balance carried forward		14,342	5,001	-	19,343
Year to 31 March 2022					
	Note	Maintenance Account £	Sale of Plots Reserve £	Endowed Graves Reserve £	TOTAL £
Income					
Burial rates	2	13,943	-	-	13,943
Bank interest		-	-	-	-
Gas wayleave	3	110	-	-	110
Sale of plots		-	1,125	-	1,125
Total income		14,053	1,125	-	15,178
Expenditure					
Bad debt provision - charge		36	-	-	36
Bad debt recovery		(44)	-	-	(44)
Graveyard maintenance		11,028	-	-	11,028
Insurance		355	-	-	355
Postage & stationery		59	-	-	59
Rates collection charges		282	-	-	282
Total expenditure		11,716	-	-	11,716
Surplus/(deficit) for the period		2,337	1,125	-	3,462
Balance brought forward		6,648	2,751	-	9,399
Balance carried forward		8,985	3,876	-	12,861

MICHAEL BURIAL AUTHORITY

Statement of Assets and Liabilities

For the Year Ended 31 March 2023

	Note	31 Mar 23 £	31 Mar 22 £
Current assets			
Debtors & prepayments	4	1,372	1,671
Bank accounts		17,971	11,190
		<u>19,343</u>	<u>12,861</u>
Current liabilities			
Creditors & accruals		-	-
		<u>19,343</u>	<u>12,861</u>
Representing the following:			
Maintenance account		14,342	8,985
Sale of plots reserve		5,001	3,876
Extension fund		-	-
Endowed graves reserve		-	-
		<u>19,343</u>	<u>12,861</u>

Signed on behalf of the Authority on *20 August 2023*



S W Hamer
Churchwarden



C M Clague
Churchwarden

R Kelly
Churchwarden Emeritus

Notes to the Statement of Accounts**For the Year Ended 31 March 2023****1. Accounting Policies****a) Basis of accounting**

The Statement of Accounts has been prepared under the historical cost convention and on an income and expenditure basis of accounting.

b) Rates income

Burial Rates represent the income received from the Treasury in respect of that part of the rates levied on properties within the parish of Michael relating to the Authority.

c) Reserves**i. Maintenance Account**

All rate income and expenses associated with the maintenance and upkeep of the burial ground are accounted for in the maintenance account.

ii. Reserve Fund: Sale of Plots

Income received from the sale of grave plots and any other related income is accounted for in the reserve fund.

On 8 March 2017 the Department of Infrastructure gave its consent to the Authority, under Sections 16(4) and 19(1) of the Burial Act 1986, to the transfer of funds from their Sale of Plots Reserve to their Maintenance Account. This empowers the Churchwardens to use such funds to defray the graveyard maintenance costs.

iii. Extension Fund

There was an extension fund related to amounts raised to finance the extension of the 1960 graveyard. There is no possibility of a further extension so the Churchwardens decided to subsume this small balance into the Maintenance Account to defray future graveyard maintenance costs.

iv. Endowed Graves Reserve

Historically the Churchwardens took the view that the funds could be applied to contribute to the general maintenance costs of the churchyard on a proportionate basis by using the ratio of endowed graves to non-endowed graves (30%).

As the balance on this reserve account reduced to nil at 31 March 2022, all maintenance costs are now allocated to the Maintenance Account.

MICHAEL BURIAL AUTHORITY**Notes to the Statement of Accounts****For the Year Ended 31 March 2023****2. Burial Rates Summary**

Amendments to the Burial Act mean that the Isle of Man Burial Authorities are now subject to the Accounts and Audit Regulations 2018, as amended, made under the Audit Act 2006 with a 31 March year end.

This note shows the Burial Rates Income which is recorded as the net of the rates levied, discounts and adjustments for the fiscal year.

	Year to 31 Mar 23 £	Year to 31 Mar 22 £
Burial rates levied for the year	14,485	14,495
Discount allowed	(460)	(464)
Exempt and unoccupied properties	(55)	(88)
Taken to Income & Expenditure Account	<u>13,970</u>	<u>13,943</u>
Collection charges	(281)	(282)
Recovery	77	44
Net burial rate income	<u>13,766</u>	<u>13,705</u>
Balances outstanding brought forward:		
Due from Treasury re prior year	1,148	250
Arrears - prior years	476	440
Arrears - current year	371	531
	<u>1,995</u>	<u>1,221</u>
Total rates cash collectable	<u>15,761</u>	<u>14,926</u>
Rates received for the year:		
Current year rates	12,566	12,142
Arrears collected	410	539
Due from Treasury re prior year	1,148	250
Total rates cash received in the year	<u>14,124</u>	<u>12,931</u>
Balances outstanding carried forward:		
Due from Treasury re current year	810	1,148
Arrears - prior years	514	476
Arrears - current year	313	371
	<u>1,637</u>	<u>1,995</u>
Total rates cash collectable	<u>15,761</u>	<u>14,926</u>

Notes to the Statement of Accounts

For the Year Ended 31 March 2023

3. **Income – Gas wayleave**

The Authority has a Deed of Easement with Manx Gas Limited, trading as Isle of Man energy, in respect of a gas pipe line crossing under a part of the burial ground. The initial annual wayleave rental of £100 for the year commencing 1 April 2017 is to be increased at three yearly intervals in line with the Manx Retail Price Index. On 1 April 2020 the wayleave rental was increased by 10.16% to £110.16 for the three years ending 31 March 2023.

	31 Mar 23	31 Mar 22
	£	£
4. Debtors & Prepayments		
Rates debtor – due from Treasury	809	1,148
Rates debtor – prior year defaults	514	476
Rates debtor – current year defaults	313	371
Burial Plot (Paid April 2023)	250	-
	<u>1,886</u>	<u>1,995</u>
Less: Provision for bad debts	(514)	(476)
	<u>1,372</u>	<u>1,519</u>
VAT	-	152
	<u>1,372</u>	<u>1,671</u>

5. **Related Party Transactions**

There were no related party transactions during the year (31 March 2022: Nil).

Additional Information

For the Year Ended 31 March 2023

	Year to 31 Mar 23 £	Year to 31 Mar 22 £
Isle of Man Treasury Rates Statement		
Rates levied at 12.5p (2022: 12.5p) in the £ on a certified rateable value of £115,923 (2022: £115,790)	14,490	14,474
Adjustments for revaluation during the year	(5)	21
Total Burial rates levied	14,485	14,495
Arrears recovered	410	539
Allowances/exemptions	(55)	(88)
Discount allowed	(460)	(464)
Defaults	(313)	(371)
Total collectable by Treasury	14,067	14,111
Collection charges	(281)	(282)
Net rates cash collected by Treasury	13,786	13,829
	Year to 31 Mar 23 £	Year to 31 Mar 22 £
Graveyard Maintenance		
Grass cutting	7,200	6,421
Fence replacement & new fence posts	-	1,604
Installation of outside tap	-	1,967
Lychgate repair & painting	-	100
Make safe collapsed graves	-	50
Redirect fuel pipe & clean out manhole	-	150
Repair leaning grave memorial cross	-	309
Repair & paint fences & benches	870	-
Tending the 1911 garden	-	27
Water feed pipe in boiler house	-	400
	8,070	11,028

This page does not form part of the examined financial statements

