

Isle of Man Customs & Immigration Aircraft Review Questionnaire

Notes for the completion of this form

Please complete a separate questionnaire for each aircraft bought or leased-in.

This form is designed to be filled in electronically. The completed form and all supporting documents should be submitted via email to assurance.vat@gov.im

Name of entity

VAT Registration Number

Effective Date of Registration

1 Where is the entity incorporated?

2 From where is it managed and controlled?

3 Make / Model of aircraft

Year of manufacture

Aircraft registration mark

Country of registration

4 Has the Aircraft been purchased or Leased-In

Purchased

Leased-in

Date

Details from whom it was
purchased or leased-in from
(Name and Address)

Purchase price in Sterling £

Annual Leased-in payment in Sterling £

Leased-in duration years

5 Funding of Aircraft

The information in question 5 is a notice to the Nominated Officer made under section 15 of the Beneficial Ownership Act 2017. The information is required for a 'permitted purpose' (see section 3(1) of the Act), namely "the furtherance or discharge of any function under this Act or any other enactment of the competent authority seeking access to beneficial ownership information.

Name(s) of the Ultimate Beneficial Owner(s):

Domicile of Funder(s):

6 Business Use

How is the aircraft being used for business purposes? (Please tick which applies)

Dry Lease

Wet Lease

Long Term Hire

Short Term Hire

Passenger Transport

Other arrangements

If Other, please explain

Who are you making your supplies to?
Name(s) and Address(es):

Alternatively, please supply details on a separate paper and submit with this form

Who are the **ultimate** users of the aircraft, i.e. the person(s) actually flown on the aircraft? (Please tick below)

3rd Party

Non 3rd Party, i.e. Beneficial Owner/Connected Persons

What percentage of the **total** use is for:

3rd Party

Non 3rd Party, i.e. Beneficial Owner/
Connected Persons

Is the same rate charged to 3rd parties and non 3rd parties?

Yes

No

If no, please explain

What percentage of the Non 3rd Party (beneficial owner or connected parties) use is for:

Business

Recreation/Private Use

Is the same rate charged for business and recreational/private use?

Yes

No

If no, please explain

Ultimate user name and
country of domicile/residence

Type of business activities

Location of business activities

7 Has the aircraft ever been used and not charged for?

Yes

No

If yes, please provide details

8 Use in IOM/UK/Outside UK/IOM – Ref. Notice 741A, para 13

Has there been any use of the aircraft in the IOM/ UK?	Yes	No
If yes, has VAT been accounted for?; and	Yes	No
At what rate?	Standard Rate	Zero Rate
Has there been any use of the aircraft outside the UK/IOM?	Yes	No
If yes, have you notified the country concerned?	Yes	No

9 Qualifying status

Is the aircraft a qualifying aircraft as defined in VAT Notice 744C?	Yes	No
Is it used by an airline as defined in section 3.5.1?	Yes	No
Operating for reward as defined in 3.5.2?	Yes	No
Used chiefly on international routes as defined in 3.5.3?	Yes	No

Who is the airline and their country of incorporation/residence

10 Who is operating the aircraft, i.e. supplying crew and maintaining the aircraft?

Operator Name

Are they an AOC holder

Yes

No

Where are they located

Who are they supplying their services to?

11 Aircraft sold, lease relinquished, surrendered, repossessed etc

Date

To whom (name and address)

Location of aircraft at time of such sale, relinquishment, surrender, repossession etc

If sold, was it sold to: (tick which applies)

3rd Party

Non 3rd Party

Sale price in Sterling

£

Please supply evidence that it was sold at an open market value.

If relinquished, surrendered, repossessed etc was it back to the Lessor?

Yes

No

To whom

Country of entity

Other income, e.g. surrender payment

12 Capital Goods (see VAT Notice 706/2)

Have any adjustments been made under the Capital Goods Scheme?

Yes

No

If yes, please supply workings.

13 Financial Statements

Please supply the following information (in sterling) (**Previous 4 years required**)

Financial year				
Total Income (including sale of aircraft)				
Total Expenditure (including purchase/lease-in)				
Profit / (Loss)				

How does this compare to the aircraft's financial business plan? On target Below target

If below target, please provide reasons for being below target on a separate paper.

Also provide details of what actions have been taken to rectify the position on a separate paper.

Declaration

You must complete this declaration

Electronic Signature Acknowledgment - By clicking the signature box below, you are signing the document electronically. You agree that your electronic signature has the same legal validity and effect as your handwritten signature on the document, and that it has the same meaning as your handwritten signature.

I declare that the information given on this form and contained in any accompanying documents is true and complete

Signed	<input type="text"/>	Date	<input type="text"/>
Full Name	<input type="text"/>	Status	<input type="text"/>

Privacy Notice

The Treasury collects information about you in order to administer taxation and carry out other functions for which it is responsible (e.g. National Insurance, customs and excise duties, property rates, social security benefits, state pensions and legal aid etc.), and for the detection and prevention of crime.

Whilst that information will primarily be provided by you, where the law allows we may also get information about you from other organisations, or give information about you to them. This may be to check the accuracy of the information provided, prevent or detect crime or protect public funds in other ways. These organisations may include other government departments, the police and other agencies.

To find out more about how we collect and use personal information, contact any of our offices or visit our website at: <https://www.gov.im/about-the-government/departments/the-treasury/privacy-notice/>